

Sarla Overseas Holdings Limited
Consolidated Balance Sheet as at 31st March, 2018

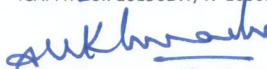
Amounts in INR

	Particulars	Note No.	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
I	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	3	57,146	1,500,768	1,515,998
	(b) Investment accounted for using equity method	4	-	-	-
	(c) Financial Assets				
	(i) Investments	5	1,267	-	-
	(ii) Loans	6	352,712,465	277,357,295	218,460,466
	(d) Deferred tax Assets (Net)	7	259,699	172,187	1,053,856
	Total Non-Current Assets		353,030,577	279,030,250	221,030,320
(2)	Current assets				
	(a) Inventories	8	64,507,127	85,277,227	65,871,676
	(b) Financial Assets				
	(i) Trade receivables	9	134,875,448	152,675,354	131,685,256
	(ii) Cash and cash equivalents	10	8,162,376	14,749,256	10,880,804
	(iii) Loans	11	8,679,784	7,987,640	16,340,464
	(c) Other current assets	12	488,894	399,021	652,532
	Total Current Assets		216,713,629	261,088,498	225,430,732
	Total Assets		569,744,206	540,118,748	446,461,052
II	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	13	19,699,149	19,699,149	19,699,149
	(b) Other Equity	14	485,331,325	458,386,642	357,204,098
	Equity attributable to equity share holders		505,030,474	478,085,791	376,903,247
	Non-controlling interests	15	(473,311)	(896,674)	(2,672,368)
	Total equity		504,557,163	477,189,117	374,230,879
	Liabilities				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	16	1,193,749	-	500,295
	Total Non-current liabilities		1,193,749	-	500,295
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	17	149,245	91,640	155,176
	(ii) Trade payables	18	57,511,258	57,143,910	66,715,583
	(b) Other current liabilities	19	6,332,791	5,694,081	4,859,119
	Total Current liabilities		63,993,294	62,929,631	71,729,878
	Total Equity and Liabilities		569,744,206	540,118,748	446,461,052

The accompanying notes are an integral part of the financial statements

As per our attached report of even date

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI FR No.: 101961W/W-100036


HIMANSHU KISHNADWALA

Partner
Membership No. 37391

Place: Mumbai
Date: 29th May, 2018



For and on behalf of the Board of Directors



KRISHNAKUMAR JHUNJHUNWALA
Managing Director
(DIN: 00097175)



Sarla Overseas Holdings Limited
Consolidated Statement of profit and loss for the year ended 31st March, 2018

Amounts in INR

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I Revenue from Operations	20	456,184,819	480,545,543
II Other Income	21	3,368,631	135,927
III TOTAL INCOME (I+II)		459,553,450	480,681,470
IV Expenses			
a) Cost of materials consumed	22	4,973,008	4,088,666
b) Purchases of Stock-in-trade	23	288,832,522	338,681,742
c) Changes in inventories of finished goods and work-in-progress	24	20,716,411	(19,697,466)
d) Employee benefits expense	25	5,918,089	5,483,945
e) Finance costs		-	-
f) Depreciation and amortization expense	3	95,870	57,160
g) Other expenses	26	20,495,659	16,952,480
TOTAL EXPENSES (a to g)		341,031,559	345,566,527
V Profit/(loss) before share of net profits of investment accounted for using equity method and tax (III-IV)		118,521,891	135,114,943
Share of net profit/(loss) of joint venture accounted for using the equity method		-	-
VI Tax expense:			
(1) Current tax		573,718	483,456
(2) Deferred tax		(87,511)	881,669
Total Tax Expense		486,207	1,365,125
VII Profit (Loss) for the year (V-VI)		118,035,684	133,749,818
VIII Other Comprehensive Income			
A Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Total (A)		-	-
B Items that will be reclassified to profit or loss			
Foreign currency translation difference		1,383,581	(9,658,233)
Income tax relating to items that will be reclassified to profit or loss		-	-
Total (B)		1,383,581	(9,658,233)
Total Other Comprehensive Income (A+B)		1,383,581	(9,658,233)
IX Total Comprehensive Income for the year (VII+VIII)		119,419,265	124,091,585
Profit attributable to:			
Owners of the Company		117,523,424	132,142,426
Non-Controlling Interest		512,260	1,607,392
Other Comprehensive Income attributable to:			
Owners of the Company		1,472,478	(9,826,533)
Non-Controlling Interest		(88,897)	168,300
Total Comprehensive Income attributable to:			
Owners of the Company		118,995,902	122,315,893
Non-Controlling Interest		423,363	1,775,692
X Earnings per equity share			
- Basic and Diluted (face value Re.1)	27	270.17	303.78

The accompanying notes are an integral part of the financial statements

As per our attached report of even date

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI FR No.: 101961W/W-100036


HIMANSHU KISHNADWALA

Partner
Membership No. 37391

Place: Mumbai
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For and on behalf of the Board of Directors


KRISHNAKUMAR JHUNJHUNWALA
Managing Director
(DIN: 00097175)

