

SARLA PERFORMANCE FIBERS LTD
(Formerly known as Sarla Polyester Limited)

Regd. Office :- Survey No. 59/1/4, Amlil Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lacs)

	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year End		Current Year	Previous Year
		31/03/2011	31/03/2010	31/03/2011	31/03/2010	31/03/2011	31/03/2010
		AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	NET SALES/ INCOME FROM OPERATIONS	4,440.45	3,534.37	15,868.70	13,162.00	19,301.53	15,532.55
2	TOTAL INCOME	4,440.45	3,534.37	15,868.70	13,162.00	19,301.53	15,532.55
3	EXPENDITURE						
	A) INCREASE/DECREASE IN STOCK						
	IN TRADE & WORK IN PROGRESS	3.19	184.73	(493.81)	103.04	(876.40)	16.45
	B) CONSUMPTION OF RAW MATERIALS	2,594.15	1,674.41	8,846.55	5,843.62	9,688.11	6,528.08
	C) PURCHASE OF TRADED GOODS	0.00	-	345.01	1,008.90	1,556.95	1,672.74
	D) STAFF COST	63.04	46.90	291.24	248.46	318.11	271.49
	E) DEPRECIATION	143.89	131.52	586.46	512.52	662.28	556.51
	F) OTHER EXPENDITURE	1,275.10	1,102.34	4,503.39	3,895.55	5,195.43	4,172.03
	G) TOTAL	4,079.37	3,139.90	14,078.84	11,412.09	16,544.47	13,217.28
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (2-3)	361.08	394.47	1,789.86	1,749.91	2,767.06	2,315.27
5	OTHER INCOME	112.99	25.50	124.84	83.19	175.31	85.58
6	PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (4+5)	474.07	419.98	1,914.70	1,833.10	2,932.37	2,400.85
7	INTEREST	35.66	56.32	184.66	234.43	189.64	238.96
8	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS (6-7)	438.41	363.66	1,730.04	1,598.67	2,742.53	2,161.88
9	EXCEPTIONAL ITEMS	-	-	-	-	-	-
10	PROFIT(+)/LOSS (-) BEFORE TAX (8-9)	438.41	363.66	1,730.04	1,598.67	2,742.53	2,161.88
11	TAX EXPENSES	135.46	105.21	489.38	470.24	489.46	470.24
12	NET PROFIT (+)/LOSS (-) FROM ORDINARY ACTIVITIES (10-11)	302.96	258.45	1,240.67	1,128.43	2,253.07	1,691.64
13	EXTRAORDINARY ITEMS (NET) & PRIOR PERIOD EXP. (NET)	-	(5.62)	-	(5.62)	-	(5.62)
14	NET PROFIT (+)/LOSS (-) (13-14)	302.96	252.83	1,240.67	1,122.81	2,253.07	1,686.02
15	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS.10/-EACH)	695.03	695.03	695.03	695.03	695.03	695.03
16	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET)			7,764.01	6,888.38	10,131.68	8,222.32
17 A)	EARNINGS PER SHARE (EPS)						
	BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)						
	BASIC EARNING PER SHARE (RS.)	4.36	3.64	17.85	16.24	32.42	24.34
	B) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)						
	BASIC EARNING PER SHARE (RS.)	4.36	3.64	17.85	16.24	32.42	24.34
18	PUBLIC SHAREHOLDING						
	NUMBER OF SHARES	2,594,213	2,583,604	2,594,213	2,583,604	2,594,213	2,583,604
	PERCENTAGE OF SHAREHOLDING	37.33%	37.17%	37.33%	37.17%	37.33%	37.17%
19	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	A) PLEDGED/ENCUMBERED						
	-NUMBER OF SHARES	-	-	-	-	-	-
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-	-
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)						
	B) NON-ENCUMBERED						
	-NUMBER OF SHARES	4,356,087	4,366,696	4,356,087	4,366,696	4,356,087	4,366,696
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	62.67%	62.83%	62.67%	62.83%	62.67%	62.83%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 10th May, 2011.
- No complaint was outstanding at the beginning of the quarter and No complaints were received and resolved during the quarter.
- Previous year figures have been regrouped / reclassified wherever necessary to conform with the current year's presentation.
- Board of Directors has recommended for payment of dividend Rs. 4.50 per share on the equity share capital for the year ended 31st March, 2011
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL) Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Tekstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. Accounts of Savitex SA De C.V., Sarla Europe and MRK SA De C.V. are prepared in accordance with international accounting standards and are audited by Independent Auditors and Accounts of Sarla Tekstil are unaudited. All these accounts are considered herein in Indian Currencies.
- During the year, the company has commissioned one more Wind Mill of the capacity of 2 MW in Maharashtra State.

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7 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under (Amount in Rs. Lacs)

Particulars	Quarter Ended		Year Ended	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
1. YARN				
Segment Revenues (Net)				
Manufacturing Activities				
- Within India	1,875.56	1,333.37	6,606.30	5,024.45
- Outside India	2,556.42	2,201.00	8,812.14	7,066.39
	4,431.98	3,534.37	15,418.44	12,110.84
Trading Activities				
- Within India	-	-	358.47	1,050.84
- Outside India	-	-	-	-
	-	-	358.47	1,050.84
Total Net Sales	4,431.98	3,534.37	15,776.91	13,161.68
Segment Results				
Manufacturing Activities	335.41	297.30	1,371.76	1,309.37
Trading Activities	-	-	13.46	41.94
Less : Bank Interest (Unallocable)	29.25	56.32	154.22	234.43
	306.15	240.97	1,231.00	1,116.88

* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments

2. WIND POWER

Revenue	16.95	0.33	91.78	0.33
Profit After Tax	9.53	5.93	9.66	5.93
Capital Employed				
Assets	2,132.20	530.01	2,132.20	530.01
Liabilities	1,375.25	440.00	1,375.25	440.00

Statement of Assets & Liabilities - Standalone

Rs in Lacs

Particulars	Year Ended	
	31/03/2011	31/03/2010
SHARE HOLDERS FUNDS :		
a. Capital	695.03	695.03
c. Reserves and Surplus	7,764.01	6,888.38
DEFERRED TAX LIABILITIES (NET)	922.39	653.27
LOAN FUNDS	4,614.71	3,502.71
TOTAL (RS.)	13,996.13	11,739.39
FIXED ASSETS	7,205.56	5,896.82
INVESTMENTS	183.22	271.68
CURRENT ASSETS, LOANS & ADVANCES		
a. Inventories	3,284.79	2,358.17
b. Sundry Debtors	4,050.20	3,456.96
c. Cash & Bank Balances	919.30	759.51
d. Loans & Advances	1,386.90	1,620.19
	9,641.19	8,194.83
Less : Current Liabilities and Provisions		
a. Liabilities	2,647.60	2,327.10
b. Provisions	386.24	296.84
	3,033.84	2,623.94
Net Current Assets	6,607.35	5,570.89
TOTAL (RS.)	13,996.13	11,739.39

For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
 Krishnakumar M. Jhunjhunwala
 Managing Director
 Place : Mumbai.
 Dated : May 10, 2011

