



# SARLA PERFORMANCE FIBERS LIMITED

(FORMERLY KNOWN AS SARLA POLYESTER LIMITED)

Regd. Office: Survey No.59/1/4, Amlipariya Industrial Estate, Silvassa-396 230 (U. T. of Dadra & Nagar Haveli)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2011

(Rs. in Lacs except EPS and Shareholding)

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED		
		QUARTER ENDED			YEAR TO DATE			YEAR TO DATE		YEAR ENDED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	31.12.2010	31.03.2011
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Net Sales/Income From Operations	4,642.98	4,507.04	4,263.58	13,392.37	11,428.25	15,868.70	16,774.15	14,011.43	19,301.53
	<b>Total Income</b>	<b>4,642.98</b>	<b>4,507.04</b>	<b>4,263.58</b>	<b>13,392.37</b>	<b>11,428.25</b>	<b>15,868.70</b>	<b>16,774.15</b>	<b>14,011.43</b>	<b>19,301.53</b>
2	<b>Expenditure</b>									
A)	Increase/Decrease In Stock	(278.29)	60.84	39.22	(521.50)	(497.00)	(493.81)	(1,003.31)	(797.36)	(876.40)
B)	Consumption Of Raw Materials	2,750.36	2,383.16	2,050.25	7,587.17	6,252.40	8,846.55	8,775.23	6,824.65	9,688.11
C)	Purchase Of Traded Goods	119.31	229.63	273.53	618.55	345.01	345.01	1,994.70	1,267.42	1,556.95
D)	Staff Cost	106.23	76.68	108.04	265.54	228.20	291.24	302.53	243.79	318.11
E)	Depreciation	185.91	184.33	149.79	543.32	442.57	586.46	597.11	493.47	662.28
F)	Other Expenditure	1,476.95	1,340.62	1,083.21	3,915.75	3,228.29	4,503.39	4,634.03	3,685.34	5,195.42
G)	<b>Total</b>	<b>4,360.46</b>	<b>4,275.27</b>	<b>3,704.04</b>	<b>12,408.84</b>	<b>9,999.47</b>	<b>14,078.84</b>	<b>15,300.30</b>	<b>11,717.31</b>	<b>16,544.47</b>
3	<b>Profit From Operations Before Other Income, Interest And Exceptional Items (2-3)</b>	<b>282.52</b>	<b>231.77</b>	<b>559.54</b>	<b>983.53</b>	<b>1,428.78</b>	<b>1,789.86</b>	<b>1,473.86</b>	<b>2,294.12</b>	<b>2,757.06</b>
4	Other Income	17.14	11.86	(62.04)	44.22	11.85	124.84	54.35	13.56	175.31
5	<b>Profit From Operations Before Interest And Exceptional Items (4+5)</b>	<b>299.66</b>	<b>243.62</b>	<b>497.50</b>	<b>1,027.75</b>	<b>1,440.63</b>	<b>1,914.70</b>	<b>1,528.21</b>	<b>2,307.68</b>	<b>2,932.37</b>
6	Interest	92.65	39.43	51.50	190.86	149.00	184.66	205.77	152.91	189.84
7	<b>Profit After Interest But Before Exceptional Items (6-7)</b>	<b>207.01</b>	<b>204.20</b>	<b>446.00</b>	<b>836.89</b>	<b>1,291.63</b>	<b>1,730.04</b>	<b>1,322.44</b>	<b>2,154.77</b>	<b>2,742.53</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	<b>Profit (+)/Loss (-) From Ordinary Activities Before Tax (8-9)</b>	<b>207.01</b>	<b>204.20</b>	<b>446.00</b>	<b>836.89</b>	<b>1,291.63</b>	<b>1,730.04</b>	<b>1,322.44</b>	<b>2,154.77</b>	<b>2,742.53</b>
10	Tax Expenses	59.00	60.32	115.00	238.51	353.92	489.38	238.51	353.92	489.46
11	<b>Profit (+)/Loss (-) From Ordinary Activities After Tax (10-11)</b>	<b>148.01</b>	<b>143.87</b>	<b>331.00</b>	<b>598.38</b>	<b>937.71</b>	<b>1,240.66</b>	<b>1,083.93</b>	<b>1,800.85</b>	<b>2,253.07</b>
12	Extraordinary Items (Net) & Prior Period Exp. (Net)/Share of Profit from Investment in Associate Concern	-	-	-	-	-	-	-	37.14	-
13	<b>Net Profit (+)/Loss (-) For The Period (12-13)</b>	<b>148.01</b>	<b>143.87</b>	<b>331.00</b>	<b>598.38</b>	<b>937.71</b>	<b>1,240.66</b>	<b>1,083.93</b>	<b>1,837.99</b>	<b>2,253.07</b>
14	Paid-Up Equity Share Capital (Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves Excluding Revaluation Reserves (As Per Balance Sheet Of Previous Accounting Year)	-	-	-	-	-	7,764.01	-	-	10,131.68
16 A)	Earnings Per Share (Eps)									
	Basic And Diluted EPS Before Extraordinary Items	2.13	2.07	4.76	8.61	13.49	17.85	15.60	26.44	32.42
B)	Basic And Diluted EPS After Extraordinary Items	2.13	2.07	4.76	8.61	13.49	17.85	15.60	26.44	32.42
17	Public Shareholding									
	- Number Of Shares	2,542,376	2,593,213	2,594,694	2,542,376	2,594,694	2,594,213	2,542,376	2,594,694	2,594,213
	- Percentage Of Shareholding	36.58%	37.31%	37.33%	36.58%	37.33%	37.33%	36.58%	37.33%	37.33%
18	Promoters And Promoter Group Shareholding									
A)	Pledged/Encumbered									
	- Number Of Shares	-	-	-	-	-	-	-	-	-
	- Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage Of Shares (As A % Of The Total Share Capital Of The Company)	-	-	-	-	-	-	-	-	-
B)	Non-Encumbered									
	- Number Of Shares	4,407,924	4,357,087	4,355,606	4,407,924	4,355,606	4,356,087	4,407,924	4,355,606	4,356,087
	- Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage Of Shares (As A % Of The Total Share Capital Of The Company)	63.42%	62.69%	62.67%	63.42%	62.67%	62.67%	63.42%	62.67%	62.67%

## NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 13<sup>th</sup> February, 2012.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31<sup>st</sup> December, 2011, as required by Clause 41 of the listing agreement.
- No complaint was outstanding at the beginning of the quarter. During the quarter ended on 31/12/2011 Complaint received :1, Complaint Redressed :1, Closing as at 31.12.2011 : Nil.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiary, Sarla Overseas Holdings Ltd., BVI (SOHL). Result of SOHL includes, Sarla Europe, LDA in which SOHL holds 60% of its Share Capital, Savitex S.A.De C.V., a joint venture company in which SOHL holds 40% of its Share Capital, Sarla Teksstil in which SOHL holds 45% of its Share Capital and MRK SA De C.V. in which SOHL hold 33.33% of its Share Capital. All these accounts are considered herein in Indian Currencies.
- Other expenditure for Current Quarter and Nine Months ended includes Foreign Exchange Fluctuation Loss of Rs.128.59 Lacs and Rs. 353.31 Lacs respectively (Corresponding Quarter and Nine Months of the previous year included exchange gain of Rs. 69.99 Lacs and loss of Rs. 43.97 Lacs respectively), on account of re-instatement of Foreign Currency Assets and Liabilities in accordance with the Accounting Standard - 11, which has no effect on the operational profit of the Company.
- The company has exercised option given in Companies (Accounting Standard) Amendment Rules 2009 on Accounting Standard 11 issued by ICAI which was notified by Ministry of Corporate Affairs regarding accounting of exchange rate difference related to long term foreign currency loan utilised for acquisition of fixed assets by way of notification no. GSR 225(E) dated 31.03.2009 read with notification no GSR 913(E) dated 29.12.2011 on exercise of option referred above, foreign exchange loss of Rs. 151.20 lacs for nine months ended 31.12.2011 is now capitalised which includes loss of Rs. 85.40 lacs pertaining to period ended 30.09.2011, which was charged to profit & loss account in that period.
- The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

(Amount in Rs. Lacs)

PARTICULARS	QUARTER ENDED			YEAR TO DATE		
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
<b>1. YARN</b>						
Segment Revenues (Net)						
Manufacturing Activities						
- Within India	1,366.30	1,320.94	820.80	4,137.50	4,730.74	6,606.30
- Outside India	3,063.30	2,835.04	3,134.05	8,329.13	6,255.72	8,812.14
	<b>4,429.60</b>	<b>4,155.98</b>	<b>3,954.85</b>	<b>12,466.62</b>	<b>10,986.46</b>	<b>15,418.44</b>
Trading Activities						
- Within India	120.50	239.07	292.35	638.23	366.96	358.47
- Outside India	-	-	-	-	-	-
	<b>120.50</b>	<b>239.07</b>	<b>292.35</b>	<b>638.23</b>	<b>366.96</b>	<b>358.47</b>
<b>Total Net Sales</b>	<b>4,550.10</b>	<b>4,395.04</b>	<b>4,247.20</b>	<b>13,104.86</b>	<b>11,353.42</b>	<b>15,776.91</b>
Segment Results						
Manufacturing Activities	127.86	222.74	353.46	669.63	1,026.83	1,371.46
Trading Activities	1.19	11.97	18.82	19.68	21.95	13.46
Less : Bank Interest (Unallocable)	92.65	49.88	43.74	190.86	124.97	154.21
	<b>36.41</b>	<b>184.83</b>	<b>328.54</b>	<b>498.45</b>	<b>923.81</b>	<b>1,230.70</b>
* Capital employed in Yarn Segment could not be allocated to particular segment as assets and liabilities are used interchangeable for all segments						
<b>2. WIND POWER **</b>						
Revenue	92.89	112.00	16.38	287.51	74.83	91.78
Profit After Tax	111.60	(40.95)	2.46	99.93	13.90	9.96
Assets	2,108.79	1,349.27	639.27	2,108.79	639.27	2,132.20
Liabilities	1,044.21	893.95	290.12	1,044.21	290.12	1,375.25

Place : Mumbai.  
Date : 13.02.2012

For SARLA PERFORMANCE FIBERS LTD.  
KRISHNAKUMAR M JHUNJHUNWALA  
MANAGING DIRECTOR

R. O. No. , Admire Publicity Pvt Ltd  
THE ECONOMIC TIMES, Mumbai  
+ NAVBHARAT TIMES, Mumbai  
SIZE : 16 (W) X 27 (H) = 432 SQC  
Date : 15.02.2012  
Cost : 150 x 432 = 64,800/-  
Service Tax 1,001/-  
Total 65,801/-