

SARLA OVERSEAS HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 30ST MARCH 2017

	Notes	CONSOL	
		31st March 2017 Amount (INR)	31st March 2016 Amount (INR)
EQUITY AND LIABILITIES:			
(1) Shareholder's Funds			
- Share Capital	1	19,699,150	19,699,149
- Reserves and Surplus	2	724,429,707	624,489,548
		<u>744,128,857</u>	<u>644,188,697</u>
(2) Non-Current Liabilities			
- Long-Term Borrowings	3	27,612,690	28,120,332
		<u>27,612,690</u>	<u>28,120,332</u>
(3) Current Liabilities			
- Short-Term Borrowings	4	22,600,500	22,664,036
- Trade Payables	5	82,529,342	91,922,130
- Other Current Liabilities	6	17,846,291	17,209,458
- Short-Term Provisions			
		<u>122,976,133</u>	<u>131,795,624</u>
TOTAL		<u>894,717,680</u>	<u>804,104,655</u>
ASSETS:			
(1) Non-Current Assets			
Fixed Assets			
- Tangible Assets	7	75,918,161	75,933,391
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
Non-Current Investments		-	-
Deferred Tax Assets (net)		172,187	1,053,856
Long Term Loans and Advances	8	292,911,546	234,379,665
		<u>369,001,894</u>	<u>311,366,912</u>
(2) Minority Interest		797,021	2,406,512
(3) Current Assets			
Inventories	9	223,186,476	203,780,928
Trade Receivables	10	261,108,916	241,189,045
Cash and Cash Equivalents	11	20,905,956	17,037,504
Short-term Loans and Advances	12	14,357,948	22,710,772
Other Current Assets	13	5,359,468	5,612,982
		<u>524,918,765</u>	<u>490,331,231</u>
TOTAL		<u>894,717,680</u>	<u>804,104,655</u>

Significant accounting policies and notes to accounts

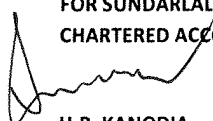
1 to 21

Notes referred above forms integral part of the balance sheet

As per our report of even date

FOR SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

For and on behalf of board of directors


H.P. KANODIA
PARTNER
MEM. NO. 40617


Director

DATE : 27TH MAY 2017

SARLA OVERSEAS HOLDINGS LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	CONSOL	
		31st March 2017 Amount (INR)	31st March 2016 Amount (INR)
Revenue:			
Revenue from operations	14	465,484,932	412,838,108
Other income	16	15,196,538	21,179,820
Total revenue		480,681,470	434,017,928
Expenses:			
Cost of materials consumed	15	4,088,666	9,571,759
Purchase of stock-in-trade		338,681,742	252,208,702
Changes in inventories of finished goods and work-in-progress	17	(19,697,465)	(6,343,616)
Employee benefit expenses	18	5,483,945	5,422,905
Finance costs	19	348,720	381,968
Depreciation and amortization expenses		57,160	2,003,988
Other expenses	20	16,603,759	16,786,828
Direct expenses		-	-
Total expenses		345,566,527	280,032,533
Profit before tax		135,114,944	153,985,396
Tax expense:			
Current tax		1,365,124	22,842
Deferred tax			
Profit for the period (before adjustment of Minority Interest)		133,749,819	153,962,554
Less: share of Profit transferred to Minority Interest		1,607,393	-
Profit for the period (after adjustment of Minority Interest)		132,142,426	153,962,554
Earning per equity share - Basic and Diluted		303.78	353.94
Significant accounting policies and notes to accounts	1 to 21		

Notes referred above forms integral part of the statement of profit and loss

As per our report of even date

FOR SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS

For and on behalf of board of directors



H.P. KANODIA
PARTNER
MEM. NO. 40617


Director

PLACE: MUMBAI
DATE : 27TH MAY 2017

