

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited ("the Company") for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 21037391AAAAIX9023



Place: Mumbai

Date: 30th October, 2021

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sarla Performance Fibers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the Statement"), together with the notes thereon attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim



financial information consists of making inquiries, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter:
 - a) As reported in the respective review reports of Sarlalex Inc., and Sarla Overseas Holdings Limited, subsidiaries, the Interim Financial results of the respective Companies are prepared on 'Going Concern' basis in spite of negative net worth due to suspension of manufacturing operations since December 2017 and impairment provision for investments in previous year of respective Company;
 - b) The investment made by the wholly owned subsidiary of the group M/s. Sarla Overseas Holdings Limited (SOHL) in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial results and other financial information for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on



transition to Ind AS, we are unable to comment about impact of the same on the Unaudited Consolidated Financial results.

Our conclusion is not modified in respect of these matters.

7. Other Matter:

We did not review the interim financial results and other financial information of a step-down subsidiary included in the Statement, whose interim financial results reflect total assets of Rs. 287.82 lakhs as on 30th September, 2021, total revenues of Rs. 45.31 lakhs and Rs. 81.41 lakhs, total comprehensive income of Rs. 16.37 lakhs and Rs. 16.70 lakhs for the quarter ended 30th September, 2021 and for year to date from 1st April, 2021 to 30th September, 2021, respectively, as considered in the Statement. This interim financial result and other information have been audited by other auditor whose audit report has been furnished to us by the Management and our conclusion on the interim consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary is based solely on the audit report of the other auditor.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 21037391AAAAIY2923

Mumbai

Date: 30th October, 2021



Annexure to the Limited Review Report:

Subsidiaries (held directly)

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC

Joint Ventures (held indirectly)

- a. Savitex SA De C. V. Honduras;
- b. MRK SA De C. V. Honduras;
- c. Sarla Tekstil Filament Sanayi Ticaret A.S.



SARLA PERFORMANCE FIBERS LTD

CIN : L31909DN1993PLC000056

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)

Tel. 0260-3290467, Fax : 0260-2631356, E-mail : silvassa@sarlafibers.com, Website : www.sarlafibers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in lakhs except EPS)

	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Period Ended			Quarter Ended			Period Ended		
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income												
1	Revenue From Operations	10,471.93	8,478.10	5,941.46	18,950.03	8,541.59	25,136.30	10,539.54	8,618.45	5,111.28	19,157.99	8,606.17	25,780.92
2	Other Income	791.44	207.75	323.79	999.19	562.78	1,283.51	796.71	208.16	575.25	1,004.87	915.19	1,633.38
3	Total Income (1+2)	11,263.37	8,685.85	6,265.24	19,949.22	9,104.37	26,419.81	11,336.25	8,826.61	6,686.52	20,162.86	9,520.36	27,414.30
4	Expenses:												
a)	Cost of raw material consumed	5,304.37	5,142.19	2,220.29	10,446.56	3,258.16	11,079.10	5,304.81	5,138.33	2,172.12	10,443.14	3,214.34	11,084.21
b)	Purchases of Stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	(442.90)	(1,843.76)	271.63	(2,286.66)	(72.31)	(755.37)	(441.93)	(1,846.23)	434.60	(2,288.16)	(127.64)	(522.69)
d)	Employee benefit expenses	600.88	334.21	277.70	935.09	560.00	1,093.63	622.97	363.32	304.33	986.29	625.26	1,217.21
e)	Finance costs	62.72	123.73	225.08	186.45	400.85	635.81	62.72	123.73	239.65	186.45	432.21	1,142.54
f)	Depreciation and amortisation expense	457.75	453.92	447.47	911.67	884.30	1,785.98	654.04	649.33	643.93	1,303.37	1,282.04	2,572.18
g)	Other expenses	3,123.18	2,780.72	2,009.92	5,903.90	3,151.85	8,319.14	3,100.99	2,768.44	1,993.27	5,869.43	3,156.46	8,375.24
	Total expenses (a to g)	9,106.01	6,991.01	5,452.07	16,097.00	8,182.84	22,158.29	9,303.61	7,196.92	5,787.90	16,500.51	8,582.66	23,868.69
5	Profit/(loss) before exceptional item & tax (3-4)	2,157.37	1,694.84	813.17	3,852.22	921.53	4,261.52	2,032.65	1,629.69	898.62	3,662.35	937.70	3,545.61
6	Exceptional Items (Refer note 4)	-	-	-	-	-	(2,436.59)	-	-	-	-	-	-
7	Profit before Tax (5-6)	2,157.37	1,694.84	813.17	3,852.22	921.53	1,824.93	2,032.65	1,629.69	898.62	3,662.35	937.70	3,545.61
8	Tax Expenses - Current Tax	493.09	477.82	237.49	970.92	241.88	1,145.17	493.09	477.82	237.49	970.92	241.88	1,155.61
	- Deferred Tax	58.50	(44.40)	(70.84)	14.10	(52.93)	(618.81)	58.75	(44.65)	(70.84)	14.10	(53.18)	(267.10)
9	Profit after tax (7-8)	1,605.77	1,261.42	646.51	2,867.20	732.59	1,297.57	1,480.80	1,196.52	731.96	2,676.33	749.01	2,657.10
10	Other Comprehensive Income												
a)	(i) Items that will not be reclassified to profit or loss	14.34	14.40	5.32	28.74	10.63	57.49	14.34	14.40	5.32	28.74	10.63	57.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.72)	(3.62)	(1.55)	(7.35)	(3.10)	(14.47)	(3.72)	(3.62)	(1.55)	(7.35)	(3.10)	(14.47)
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(5.55)	34.56	(92.13)	29.00	(77.11)	(89.42)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	9.62	9.78	3.77	21.39	7.54	43.02	5.05	45.34	(88.36)	50.39	(69.57)	(66.40)
11	Total Comprehensive Income (9+10)	1,615.39	1,271.20	650.28	2,888.60	740.12	1,340.59	1,485.85	1,241.86	643.60	2,726.73	679.43	2,610.70



12	Profit attributable to:												
	Owners of the company	1,605.77	1,261.42	646.51	2,867.20	732.59	1,297.57	2,670.51	1,196.85	714.76	2,669.51	731.60	2,626.21
	Non controlling Interest	-	-	-	-	-	-	7.15	(0.33)	17.20	6.82	17.41	30.89
13	Other Comprehensive Income attributable to												
	Owners of the company	9.62	9.78	3.77	21.39	7.54	43.02	50.52	44.88	(90.39)	50.33	(71.35)	(46.43)
	Non controlling Interest	-	-	-	-	-	-	(0.60)	0.46	2.03	(0.14)	1.78	0.03
14	Total Comprehensive Income attributable to												
	Owners of the company	1,615.39	1,271.19	650.28	2,888.60	740.12	1,340.59	2,721.04	1,241.73	624.37	2,720.05	660.24	2,579.78
	Non controlling Interest	-	-	-	-	-	-	6.55	0.13	19.23	6.68	19.19	30.92
15	Paid-Up Equity Share Capital												
	(Face Value Of Share - Re.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
16	Reserves excluding Revaluation Reserves (as per balance sheet)												
		-	-	-	-	-	35,750.08	-	-	-	-	-	33,620.41
17	Earnings Per Share (EPS)												
	Basic and Diluted earning per share- Before Exceptional Item (in Rs)	1.92	1.51	0.78	3.43	0.88	4.47	3.20	1.43	0.86	3.20	0.88	3.15
	Basic and Diluted earning per share-After Exceptional Item (in Rs)	1.92	1.51	0.78	3.43	0.88	1.55	3.20	1.43	0.86	3.20	0.88	3.15

NOTES :

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 30th October, 2021. The statutory auditors have carried out a limited review of the above results for the quarter and half year ended 30th September 2021.
- Exceptional item represents impairment provision for investments in Wholly Owned Subsidiary, Sarlaflex, Inc.



3 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

(Rs in lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Year Ended			Quarter Ended			Year Ended		
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a). YARN	10,281.47	8,283.61	5,753.19	18,565.07	8,181.32	24,636.26	10,349.08	8,423.96	5,923.01	18,773.03	8,245.90	25,280.88
(b). WIND POWER	241.78	218.71	220.15	460.49	401.92	570.87	241.78	218.71	220.15	460.49	401.92	570.87
Less: Intersegment	51.32	24.22	31.88	75.54	41.65	70.83	51.32	24.22	31.88	75.54	41.65	70.83
Net Sales/Income From Operations	10,471.93	8,478.10	5,941.47	18,950.03	8,541.59	25,136.30	10,539.54	8,618.45	6,111.29	19,157.99	8,606.17	25,780.92
2. Segment Results												
(a). YARN	2,652.75	2,104.26	1,441.46	4,757.04	1,801.01	6,223.83	2,528.03	2,039.11	1,541.48	4,567.17	1,848.54	6,014.64
(b). WIND POWER	90.53	70.66	20.93	161.19	93.37	8.50	90.53	70.66	20.93	161.19	93.37	8.50
Less: Finance cost (Unallocable)	62.72	123.73	225.08	186.45	400.85	635.81	62.72	123.73	239.65	186.45	432.21	1,142.54
Less: Admin cost (Unallocable)	523.20	356.36	424.14	879.56	572.00	1,335.00	523.20	356.36	424.14	879.56	572.00	1,335.00
Total Profit Before Tax	2,157.37	1,694.84	813.17	3,852.22	921.53	4,261.52	2,032.65	1,629.69	898.62	3,662.35	937.70	3,545.61
3. Segment Assets												
(a). YARN	53,445.49	51,519.64	45,779.31	53,445.49	45,779.31	50,439.79	51,543.38	49,748.38	42,753.58	51,543.38	42,753.58	48,692.74
(b). WIND POWER	7,485.07	7,540.28	8,311.02	7,485.07	8,311.02	8,146.70	7,485.07	7,540.28	8,311.02	7,485.07	8,311.02	8,146.70
(c). UNALLOCATED	3,075.00	1,742.78	1,594.43	3,075.00	1,594.43	1,663.22	3,075.00	1,742.78	1,594.43	3,075.00	1,594.43	1,663.22
Total	64,005.57	60,802.69	55,684.76	64,005.57	55,684.76	60,249.71	62,103.45	59,031.43	52,659.03	62,103.45	52,659.03	58,502.66
4. Segment Liabilities												
(a). YARN	23,544.57	20,612.90	15,849.33	23,544.57	15,849.33	21,293.11	23,914.87	20,983.43	16,268.96	23,914.87	16,268.96	21,659.04
(b). WIND POWER	987.27	2,333.16	3,849.75	987.27	3,849.75	2,371.49	987.27	2,333.16	3,849.75	987.27	3,849.75	2,371.49
(c). UNALLOCATED	-	-	-	-	-	-	-	-	-	-	-	-
Total	24,531.84	22,946.06	19,699.08	24,531.84	19,699.08	23,664.60	24,902.14	23,316.59	20,118.71	24,902.14	20,118.71	24,030.53
5. Capital Employed												
(a). YARN	29,900.92	30,906.73	29,929.98	29,900.92	29,929.98	29,146.68	27,628.50	28,764.94	26,484.63	27,629.50	26,484.63	27,033.70
(b). WIND POWER	6,497.80	5,207.12	4,461.27	6,497.80	4,461.27	5,775.21	6,497.80	5,207.12	4,461.27	6,497.80	4,461.27	5,775.21
(c). UNALLOCATED	3,075.00	1,742.78	1,594.43	3,075.00	1,594.43	1,663.22	3,075.00	1,742.78	1,594.43	3,075.00	1,594.43	1,663.22
Total	39,473.72	37,856.63	35,985.68	39,473.72	35,985.68	36,585.11	37,201.31	35,714.84	32,540.32	37,201.31	32,540.32	34,472.13

4 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.



Consolidated Statement of assets and liabilities:

(Rs in lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
I ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	24,543.73	25,027.32
(b) Capital Work in progress	119.70	40.88
(c) Intangible assets	107.65	99.05
(d) Financial Assets		
(i) Investments	1,798.53	1,486.52
(ii) Loans	37.71	35.40
(iii) Other financial assets	763.92	516.77
(e) Non-current Tax Assets (Net)	1,195.54	184.35
(f) Other non-current assets	543.01	486.95
Total non-current assets	29,109.79	27,877.24
(2) Current assets		
(a) Inventories	9,030.60	6,925.07
(b) Financial Assets		
(i) Investments	1,276.47	176.69
(ii) Trade receivables	10,430.41	9,314.06
(iii) Cash and cash equivalents	2,403.68	1,121.26
(iv) Bank balances other than (iii) above	7,160.39	8,647.91
(v) Loans	43.77	132.98
(vi) Other financial assets	790.54	1,572.62
(c) Other current assets	1,848.80	2,734.83
Total current assets	32,993.66	30,625.42
Total Assets	62,103.44	58,502.66
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	835.03	835.03
(b) Other Equity	35,375.81	33,620.41
Equity attributable to equity share holders	37,208.84	34,455.44
Non-controlling interests	(7.54)	16.69
Total equity	37,201.30	34,472.13
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,974.72	3,843.59
(ia) Lease Liabilities	234.92	4.76
(b) Provisions	120.31	119.31
(c) Deferred tax liabilities (Net)	2,495.14	2,485.31
Total non-current liabilities	5,829.09	6,452.97
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,313.98	11,055.91
(ia) Lease Liabilities	43.08	1.98
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	10.54	10.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,456.41	2,734.17
(iii) Other financial liabilities	2,347.34	3,250.46
(b) Other current liabilities	545.47	351.47
(c) Provisions	85.42	41.24
(d) Current Tax Liabilities (Net)	1,289.84	115.63
Total current liabilities	19,073.05	17,577.56
Total Equity and Liabilities	62,103.44	58,502.66



Standalone Statement of assets and liabilities:

(Rs in lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
I ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	21,418.16	21,544.66
(b) Capital Work in progress	119.70	40.88
(c) Intangible assets	107.65	99.05
(d) Investments in Subsidiaries	6,167.98	6,167.98
(e) Financial Assets		
(i) Investments	1,798.54	1,486.53
(ii) Loans	190.38	188.43
(iii) Other financial assets	763.92	516.77
(f) Non-current Tax Assets (Net)	1,195.54	183.27
(g) Other non-current assets	543.01	486.95
Total non-current assets	32,304.88	30,714.51
(2) Current assets		
(a) Inventories	7,784.16	5,684.72
(b) Financial Assets		
(i) Investments	1,276.47	176.69
(ii) Trade receivables	10,542.66	9,849.86
(iii) Cash and cash equivalents	2,255.37	839.88
(iv) Bank balances other than (iii) above	7,160.39	8,647.91
(v) Loans	43.77	33.12
(vi) Other financial assets	790.54	1,572.52
(c) Other current assets	1,847.32	2,730.40
Total current assets	31,700.69	29,535.20
Total Assets	64,005.57	60,249.71
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	835.03	835.03
(b) Other Equity	38,638.69	35,750.08
Total equity	39,473.72	36,585.11
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,863.36	3,735.79
(ii) Lease Liabilities	234.92	4.76
(b) Provisions	120.31	119.31
(c) Deferred tax liabilities (Net)	2,499.14	2,484.04
Total non-current liabilities	5,717.73	6,343.89
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,813.98	11,055.91
(ii) Lease Liabilities	48.08	1.98
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	16.54	16.54
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,318.55	2,605.93
(iii) Other financial liabilities	2,347.34	3,250.46
(b) Other current liabilities	422.37	232.96
(c) Provisions	85.42	41.30
(d) Current Tax Liabilities (Net)	1,259.84	115.63
Total current liabilities	18,814.10	17,320.71
Total Equity and Liabilities	64,005.57	60,249.71



Consolidated Statement of cash flows for the period ended 30th September, 2021

(Rs in Lakhs)

Particulars	For the period ended 30th September, 2021	For the period ended 30th September, 2020
A Cash flow from operating activities		
Profit before tax	3,662.35	938.53
Adjustments for:		
Finance costs	186.45	432.20
Depreciation and amortisation expenses	1,303.37	1,242.61
Interest income	(355.00)	(413.89)
Gain on disposal of investments	(18.23)	3.03
Gain on fair value of investments	(46.88)	(39.68)
Dividend Income on Current investments	(0.96)	(0.05)
Unrealised exchange gain or loss on foreign currency translations	(219.98)	(40.90)
Foreign currency translation reserve	(45.63)	(74.47)
Sundry balances written off / (written back)	82.62	-
Operating profit before working capital changes	4,548.13	2,087.35
Movements in working capital:		
Adjustments for (increase)/decrease in operating assets:		
Inventories	(698.88)	(221.56)
Trade receivables	(2,532.00)	2,284.35
Current loans	89.20	7.07
Non-current loans	(4.40)	(0.52)
Other current assets	(52.49)	(16.58)
Other non current assets	826.98	21.93
Other current financial assets	-	(69.93)
Other non current financial assets	-	-
Adjustments for (increase)/(decrease) in operating liabilities:		
Trade payables	(277.77)	314.52
Other current financial liabilities	(562.82)	133.53
Other financial liabilities	178.99	16.33
Other current liabilities	177.61	(7.21)
Provisions	87.27	15.46
Cash generated from operations	1,777.74	4,565.05
Direct taxes paid (net)	(837.90)	(195.66)
Net cash generated from operating activities (A)	939.84	4,369.39
B Cash flows from investing activities		
Bank balances other than Cash & Cash equivalents	1,252.07	(9.88)
Purchase of property, plant and equipment	(1,175.24)	(282.77)
Purchase of Intangible Assets	(21.27)	(37.25)
Proceeds from disposals of property, plant and equipment	-	-
Purchase/Proceeds of non current investments	(1,299.35)	32.71
Proceeds from sale of investments	-	1.84
Purchase/Proceeds of current investments	(47.32)	-
Interest received	1,412.39	264.77
Bank Deposits	-	-
Dividend Income on Current investments	0.96	0.09
Net cash (used in) investing activities (B)	123.23	(30.47)
C Cash flow from financing activities		
Proceeds/Repayments from non current borrowings	98.91	(763.27)
Repayment of non current borrowings	(2,192.43)	(3,561.53)
Proceeds from current borrowings	2,505.72	(10.03)
Payments for the principal portion of lease liability	(11.55)	(1.04)
Payments for the interest portion of lease liability	(5.31)	(418.09)
Interest paid	(175.03)	(0.04)
Dividend paid	-	-
Net cash (used in) financing activities (C)	220.31	(4,753.99)
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	1,283.42	(415.09)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	1,132.89	665.49
Effect of exchange rate changes on cash and cash equivalents	(22.08)	-
Cash on hand	10.45	21.62
CASH AND CASH EQUIVALENTS AS PER NOTE 16	1,121.26	687.11
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	2,417.16	251.40
Effect of exchange rate changes on cash and cash equivalents	(22.08)	-
Cash on hand	8.61	20.61
CASH AND CASH EQUIVALENTS AS PER NOTE 16	2,403.68	272.01



Standalone Statement of cash flows for the period ended 30th September, 2021

		(Rs in lakhs)	
Particulars		For the period ended 30th September, 2021	For the period ended 30th September, 2020
A Cash flow from operating activities			
Profit before tax		3,852.24	921.69
Adjustments for:			
Depreciation and amortisation expenses	11	185.45	401.23
Interest on income tax		911.67	883.79
Interest income		(355.00)	(413.89)
Gain on disposal of investment property		-	-
Gain on disposal of property, plant and equipment		-	-
Gain on disposal of investments		(18.23)	3.03
Gain on fair value of investments		(46.88)	(39.58)
Dividend income on Current investments		(0.96)	(0.10)
Dividend income from Subsidiary		-	-
Government Grant		-	(0.39)
Unrealised exchange gain or loss on foreign currency translations		(219.94)	(40.00)
Sundry Balances written off / (written back)		82.62	(0.12)
Operating profit before working capital changes		4,890.96	1,713.44
Movements in working capital:			
Adjustments for (increase)/decrease in operating assets:			
Trade receivables		(692.79)	2,098.95
Inventories		(2,099.45)	(175.80)
Current loans		(10.66)	(5.32)
Non-current loans		(4.48)	(0.62)
Other non current assets		(56.06)	(28.78)
Other current assets		800.47	355.42
Other current financial assets		-	(69.93)
Other non current financial assets		-	-
Adjustments for increase/(decrease) in operating liabilities:			
Trade payables		(286.38)	553.95
Other current financial liabilities		(562.82)	133.63
Other current liabilities		178.99	16.33
Other financial liabilities		184.06	6.11
Provisions		85.27	14.72
Cash generated from operations		1,927.13	4,613.09
Direct taxes paid (net)		(838.98)	(192.85)
Net cash generated from operating activities (A)		1,088.15	4,420.24
B Cash flows from investing activities			
Bank balances other than Cash & Cash equivalents		1,251.07	(9.88)
Purchase of property, plant and equipment		(1,145.53)	(389.16)
Purchase of Intangible Assets		(21.27)	(37.25)
(Purchase) / Proceeds of non current investments		(1,293.35)	45.49
Proceeds from sale of investments		-	1.84
Purchase of current investments		(47.32)	(0.00)
Loans to Subsidiaries		-	264.77
Interest received		1,412.39	-
Dividend income on Current investments		0.96	0.09
Net cash (used in) investing activities (B)		151.94	(104.09)
C Cash flow from financing activities			
Proceeds from non current borrowings		-	-
Repayment of non current borrowings		(2,192.43)	(777.48)
Proceeds/(repayment) from current borrowings		2,558.72	(3,536.39)
Payments for the principal portion of lease liability		(11.55)	(10.03)
Payments for the interest portion of lease liability		(5.31)	(1.04)
Interest paid		(175.07)	(187.10)
Dividend paid		-	-
Net cash (used in) financing activities (C)		176.40	(4,762.02)
D NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]		1,416.48	(445.46)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
Balances with banks in current accounts and deposit accounts		853.85	540.02
Effect of exchange rate changes on cash and cash equivalents		(22.08)	-
Cash on hand		6.11	19.25
CASH AND CASH EQUIVALENTS AS PER NOTE 16		837.88	559.27
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
Balances with banks in current accounts and deposit accounts		2,263.79	94.59
Effect of exchange rate changes on cash and cash equivalents		(20.55)	-
Cash on hand		6.13	18.23
CASH AND CASH EQUIVALENTS AS PER NOTE 16		2,253.37	112.81

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Director (DIN: 00097175)

Place : Mumbai.

Dated : 30th October 2021



Statement on Impact of Audit Qualifications (for Audit report with modified opinion) submitted along-Quarterly Results - Consolidated

Statement on Impact of Audit Qualifications for the Quarter and half year ended September 30, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
	1	Turnover / Total income		
	2	Total Expenditure		
	3	Net Profit/(Loss)		
	4	Earnings Per Share		
	5	Total Assets		
	6	Total Liabilities		
	7	Net Worth		
	8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification (each audit qualification separately):				
	a.	Details of Audit Qualification:-		
	b.	Type of Audit Qualification :		
	c.	Frequency of qualification:		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification:		
	(ii)	If management is unable to estimate the impact, reasons for the same:-		
	(iii)	Auditors' Comments on (i) or (ii) above:-		
III. Signatories:				
		CEO/Managing Director		
		CFO		
		Audit Committee Chairman		
		Statutory Auditor		
Place: Mumbai				
Date:				

Statement on Impact of Audit Qualifications (for Audit report with modified opinion) submitted along-with Quarterly Results - Standalone

Statement on Impact of Audit Qualifications for the Quarter and half year ended September 30, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
	1	Turnover / Total income		
	2	Total Expenditure		
	3	Net Profit/(Loss)		
	4	Earnings Per Share		
	5	Total Assets		
	6	Total Liabilities		
	7	Net Worth		
	8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification:-				
b. Type of Audit Qualification :				
c. Frequency of qualification:				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
(ii) If management is unable to estimate the impact, reasons for the same:-				
(iii) Auditors' Comments on (i) or (ii) above:-				
III. Signatories:				
CEO/Managing Director				
CFO				
Audit Committee Chairman				
Statutory Auditor				
Place:				
Date:				