

Date: September 21, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Security Code: 526885

Symbol: SARLAPOLY

Dear Sir / Ma'am,

Sub: Proceedings of the 30th Annual General Meeting ('AGM') of Sarla Performance Fibers Limited ('the Company') held on Thursday, September 21, 2023.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Part A of Schedule - III

In accordance with the above referred provisions of SEBI Listing Regulations, please find enclosed herewith, Proceedings of the 30th AGM of the Company held today, i.e. Thursday, September 21, 2023 at 03.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI.

Further, we wish to inform that the results of remote e-voting and voting done at the AGM shall be announced within stipulated time of two working days from the conclusion of meeting.

Kindly take the same on record.

Thanking You
Yours faithfully,

For Sarla Performance Fibers Limited

(Neha Somani)
Company Secretary & Compliance Officer

Encl.: As above

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amla Piparia Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amla Piparia Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra-396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

SUMMARY OF PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SARLA PERFORMANCE FIBERS LIMITED HELD ON THURSDAY, SEPTEMBER 21, 2023 AT 03.00 P.M. (IST) THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS.

• **Date, Time and Venue of the 30th AGM**

The 30th AGM of the Members of the Company was held on Thursday, September 21, 2023 at 03.00 p.m. (IST) through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf from time to time.

The meeting commenced at 03.03 p.m. (IST) and concluded at 3.38 p.m. (IST). The Registered office of the Company was deemed to be the venue of the 30th AGM.

• **Proceedings of the Meeting**

Ms. Neha Somani, Company Secretary & Compliance Officer of the Company welcomed the Members present at the 30th AGM of the Company and other panel Members including the Board of Directors, Chief Financial Officer, Representative of Statutory Auditors and Secretarial Auditor/ Scrutinizer amongst other invitees who were attending the Meeting from their respective locations.

All the Directors except Mrs. Shreya Desai and Mr. Paulo Manual Castro were present during the Meeting. Mr. Parantap Dave, Independent Director and Chairman of the Audit Committees, Nomination and Remuneration Committee and Stakeholders' Relationship Committee was present during the Meeting. Further, representatives of M/s. CNK & Associates LLP, Chartered Accountants, Statutory Auditors and CS Mayank Arora, Proprietor of Mayank Arora & Co., Practicing Company Secretaries, Secretarial Auditors and Scrutinizer also joined the Meeting virtually from their respective locations.

Ms. Somani informed the Members that the 30th AGM of the Company was being convened through VC/OAVM, in accordance with various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Meeting was chaired by Mr. Krishnakumar Jhunjhunwala, Chairman & Managing Director.

A total of 46 Members attended the AGM as per the records of attendance.

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After declaring the requisite quorum being present, the Chairman called the Meeting to order. He then welcomed all the Board of Directors, other panel Members and Members of the Company to the virtual AGM. He informed the Members that as the Meeting was held through VC, the provisions for appointment of Proxies by the Members were not applicable.

The Company Secretary informed the Members that the Company had availed the services of National Securities Depository Limited ('NSDL') for enabling members to cast their vote electronically through remote e-voting services and e-voting post the Meeting. Further she read out the instructions to the Speaker Members for their smooth participation in the Meeting.

The Company Secretary then informed that the Company had provided to its Members, the facility to cast their votes electronically, through remote e-voting platform of NSDL in respect of all resolutions as set out in the Notice convening the 30th AGM of the Company dated August 10, 2023. The remote e-voting commenced on Monday, September 18, 2023 at 10.00 A.M (IST) and concluded on Wednesday, September 20, 2023 at 05.00 P.M. (IST).

The Company Secretary then informed that the statutory registers under the Companies Act, 2013 as well as any other documents that are mandated to be made available for inspection by the members in accordance with the Act, were available for inspection electronically on the website of the Company till the conclusion of the meeting.

The Chairman then took over further proceedings of the Meeting. As the notice of AGM was made available to all the Members, the same was taken as read. He further informed that there are no qualifications in the Statutory Auditors' Report on both Standalone and Consolidated Financials and thus, it was not required to be read. The informative points in the Report of the Secretarial Auditors were narrated to the Members. He further informed that apart from the read out informative remarks, there were no qualifications in the Secretarial Audit Report.

The Chairman then delivered his speech and briefed the Members on the financial performance of the Company for the Financial Year ended March 31, 2023 and its future outlook.

The Company Secretary, with the permission of Chairman, read out the agenda items to be transacted at the Meeting.

• **Agenda items transacted at the Meeting**

The following agenda items were transacted as set out in the Notice of 30th AGM dated August 10, 2023:

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Item No.	Details of Agenda	Type of Resolution
1.	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of Auditors thereon.	Ordinary Resolution
2.	Appointment of a Director in place of Mr. Kanav Jhunjhunwala [DIN: 09507192], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Ratification of the remuneration of Cost Auditors for the Financial Year ending March 31, 2024.	Ordinary Resolution
4.	Appointment of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as a Non-Executive, Non-Independent Director of the Company	Ordinary Resolution
5.	Appointment of Mr. Bharat K. Jhamvar (DIN: 00211297) as an Independent Director of the Company for a period of 5 (Five) years	Ordinary Resolution

Thereafter, the Company Secretary stated that since the Meeting was held through VC and the resolutions provided in the Notice were being put to vote through e-voting/remote-e-voting, there would be no proposing and seconding of the resolutions.

She further informed the Members that those who had not exercised their vote through remote e-voting are requested to cast their vote. The e-voting facility was kept active for 15 minutes after the conclusion of the AGM.

The Members were further informed that, the Company had appointed CS Mayank Arora, Proprietor of Mayank Arora & Co., Practicing Company Secretaries (Membership No.: F10378/COP: 13609) as the Scrutinizer for the purpose of scrutinizing the votes casted by the Members through remote e-voting as well as e-voting at the AGM and submit a Consolidated Report thereon.

Thereafter, Members who had registered as speakers were invited one by one to pose their views/remarks or queries. Some of the members expressed their views/sought clarifications on various issues relating to the financial and operational performance of the Company, New Product Developments, details of upcoming capex, future outlook of the Company etc. Few members also appreciated the efforts taken by the Company's management team in managing the overall affairs of the Company.

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Mr. Mukesh Deopura, Chief Financial Officer appropriately responded to the queries raised/suggestions made by them. He further suggested to the Members that any information can be sought from the Company by way of email and the Management will provide the necessary information.

The Chairman then informed the Members that e-voting results along with the combined scrutinizer's report shall be declared within two working days of the conclusion of the Meeting and shall be communicated to the Stock Exchanges where the shares of the Company are listed, i.e., of BSE Limited & National Stock Exchange of India Limited and uploaded on the website of the Company at www.sarlafibers.com and on the website of NSDL at www.evoting.nsdl.com.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked other attendees for joining and participating in the Meeting virtually.

The meeting concluded with a vote of thanks. The e-voting facility was kept open for next 15 minutes to enable the Members to cast their vote.

Notes:

- i. The Company will separately intimate the results of e-voting to the stock exchanges.
- ii. This document does not constitute minutes of the proceedings of the AGM of the Company.

Thanking You,

For Sarla Performance Fibers Limited

(Neha Somani)
Company Secretary & Compliance Officer

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