

Sarla Performance Fibers Limited

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CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>



July 31, 2024

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SARLAPOLY

Dear Sir/ Madam,

Sub: Intimation of Newspaper Publication

Ref: Submission of information pursuant to Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith e-copies of the newspaper advertisement pertaining to Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2024. The advertisements were published in Financial Express (in English – all edition) and Gujarat Guardian (with Gujarati translation) on July 31, 2024.

This is for your information and records.

Thank you.

Yours faithfully,
For **Sarla Performance Fibers Limited**

Radhika Sharma
Company Secretary and Compliance Officer

Encl: a/a

Regd. Off. & Works :

Survey No. 59/1/4,
Amlī Pipariā Ind. Estate,
Village Amlī Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Pipariā Ind. Estate,
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Pipariā Ind. Estate
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

Tepid critical mineral auction makes case for tech upgrade

Experts say govt support needed to bridge viability gap

ARUNIMA BHARADWAJ
New Delhi, July 30

THE INDUSTRY'S LACK of response and interest to the auction of a few critical mineral blocks, including lithium, which is a key component in renewable energy sources, poses concern over availability of adequate technology and the country's ability to tap the domestically-found minerals, according to analysts.

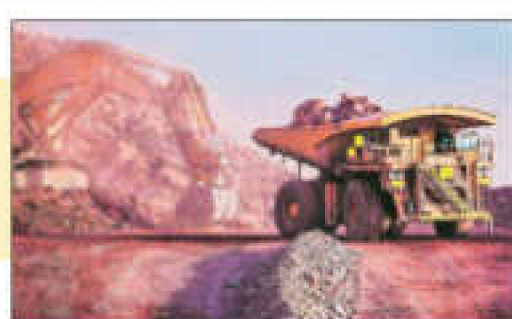
They are of the view that to successfully mine these minerals, it is imperative that the central government provides some kind of assistance in terms of viability gap funding (VGF) and thrust to technology development.

"A typical greenfield mine requires at least 4-5+ years to commercialise with significant investments. The commercial viability of the said blocks is challenging due to existing technologies and the nature of the reserves, likely leading to insufficient bids and the cancellation," said Rakesh Surana, Partner, Deloitte India.

The central government has been targeting at increasing the domestic exploration and production of critical minerals and rare earth minerals

DEEP MINING

38 blocks of critical minerals auctioned so far in the first three tranches



21 critical mineral blocks put under the hammer last month in the fourth tranche

3 critical mineral blocks, including a lithium mine, cancelled recently under the third tranche due to insufficient number of bids

■ Critical and rare earth minerals are used in key sectors like renewable energy, telecom, nuclear energy

14 critical minerals blocks under second tranche cancelled due to weak response last month

13 critical mineral blocks of the 20 put on sale under first tranche of auction were cancelled too

■ India is looking to cut dependence on imports for critical minerals from other nations, including China

used in key sectors such as renewable energy, telecommunications, nuclear energy and others to reduce its import dependency on top suppliers, including China.

To achieve the same, the government has so far auctioned 38 blocks of critical minerals in the first three tranches. In the fourth tranche held last month, the government put 21 critical mineral blocks under the hammer.

However, just recently, the Union mines ministry cancelled the auction of three critical mineral blocks, including the lithium mine in Jammu

and Kashmir with 5.9 million tonne of lithium ore under the third tranche of auction due to insufficient number of bids. Last month, in the second tranche, the central government had to cancel the auction of 14 critical minerals due to weak response.

Under the first tranche, the government had cancelled the auction of 13 blocks of the 20 put on sale.

"Viability gap funding could possibly attract more bidders at this auction stage for critical minerals," Deloitte's Surana said.

In the FY25 Budget, the

government also exempted as much as 25 critical minerals from import duties to give a boost to energy storage capacity and mitigate intermittency issues in scaling up the renewable energy.

Analysts see the measure as an immediate solution to the issue but falling short in creating self-sufficiency.

"The customs duty waiver addresses immediate needs of the country but doesn't eliminate the necessity of creating self-sufficiency. These mines will take 4-5+ years to become operational. We'll continue to rely on imports in the meantime," Surana said.

The industry has raised queries on the bid document with limited information on the size of the lithium block in J&K and absence of any beneficiation study to assess the feasibility of extracting lithium and processing it.

"We have started exploration work in J&K where GSI (Geological Survey of India) identified lithium deposits in collaboration with the J&K government. As soon as possible, we will complete the exploration and auction it to start work on mining lithium with full force," Union minister of coal and mines G Kishan Reddy has earlier told the Rajya Sabha.

Lithium is a critical mineral used in various sectors ranging from energy storage projects, electric vehicle batteries to consumer electronics.

States seen averse to reducing stamp duty

RAGHAVENDRA KAMATH
Mumbai, July 30

THE CENTRE'S PLAN to encourage states to bring down high stamp duty as part of a combined effort to accelerate urban development may not find much traction, industry executives and policy watchers believe. This is because they fear revenue loss and erosion of fiscal autonomy, as concerns persist over the rate of growth of their own tax revenues and assorted transfers from the Centre.

However, many of them cite the case of Maharashtra, which saw a rise in revenue after the stamp duty reductions carried out during the pandemic, as the lower rates boosted property transactions.

Stamp duties, levied on transfer or registration of deeds and financial instruments, are a major source of own tax revenues (OTR) for the states. The relative importance of stamp duties in the states' fiscal management rose after state VAT/sales tax was subsumed in the goods and services tax seven years ago. After the sales tax/VAT on auto fuels, which is yet to be brought under the GST, stamp duty/registration fee is the second-largest OTR component for states, where they still have absolute discretion on. In the last five fiscals, an average of 10.6% of the states' OTR came from



KARNATAKA 5% on Market Value or consideration amount whichever is higher + cess + surcharge

Compiled by Anarock Research
*In Maharashtra, women pay 1% lower stamp duty

STATE OF AFFAIRS

DELHI 6% (Male)
4% (Female)

TAMIL NADU up to **7%**

WEST BENGAL 3-5%

RAJASTHAN 5-6%

MAHARASHTRA* 4% to 7%

UTTAR PRADESH 7% for Male & **6%** for Female

GUJARAT 3.5-5%

PUNJAB 6-7%

HARYANA 7-8%



stamp duties/registration fee.

Sources say the finance minister's advice to the states that are charging high stamp duties to cut the levy is going to be difficult also because of the various complexities involved in the process. The stamp duties vary significantly across states, with some even maintaining different rates for men and women.

Anuj Puri, chairman, Anarock Property Consultants, said, "The stamp duty rate payable on the sale agreement is fixed by the respective states and therefore varies. The rates vary between rural and urban areas in the same state as well and city-wise. Properties registered on women's names have different rates in many states."

On whether states will agree to reduce the duties, Puri said, "This is a very subjective matter and is dependent on the concerned states, their priorities, and the state of their markets. States like Maharashtra have tasted success with a rate cut in the past. However, it cannot be forecast which other state would do that line."

Amid Covid-19 in 2020, Maharashtra reduced the stamp duty on property registration by 3% from September 1 to December 31, 2020, and by 2% from January-March 2021 to encourage property deals.

Vivek Rathi, national director-research at Knight Frank India, says the Centre's advice, if acted upon by states, would ind-

eed boost property market transactions by enhancing purchase activity and compliance of property title registrations. However, he added the states might need some fiscal support in lieu of foregoing significant revenues from these taxes.

Implementing it (rate cuts) for some sections of consumers, particularly women, would help the cause of women empowerment, as property ownership among Indian women remains extremely low, he said.

Sanjay Dutt, MD and CEO, Tata Realty, said a more specific direction from the Centre, like 0% stamp duty for affordable homes would have made more sense. A 3-5% cut in stamp duty for a specified period, say, till the end of the current fiscal would have helped too. He added that the duties might also need to be reduced for a longer period of time, by 2-3%.

Maharashtra last time took the lead and benefitted from stamp duty cut. More importantly, the fear of losing revenue went away as the collection had risen due to higher transactions. "I am sure more states would follow after the seeing the success of others," he said.

However, Niranjan Hiranandani, MD, Hiranandani group, said while BJP-ruled states will readily follow, others could follow on the assumption that they would get more funds from the Centre for welfare schemes.

States to buy rice from FCI outside e-auction window

SANDIP DAS
New Delhi, July 30

THE GOVERNMENT HAS allowed grain deficient states to buy rice directly under the open market sale (OMSS) of the Food Corporation of India (FCI) without participating in the electronic auction (e-auction) from August 1.

Under OMSS, the FCI would offload rice to the state governments at ₹2,800/quintal from next month, while the government had decided to stop the sale of rice to states, including Karnataka, last year.

The surplus rice from FCI stocks would also be sold to bulk buyers through e-auction at the base price of ₹2,800/quintal.

"State governments of non-surplus states which require additional rice to meet their requirements will be allowed to purchase rice under OMSS without participating in e-auction," the food ministry said in the Rajya Sabha on Tuesday.

The FCI currently holds 45.57 MT — 32.68 MT of rice stocks and 12.89 MT of grain receivable from millers. The stock is against the buffer of 10.25 MT for October 1. The government is aiming to reduce the huge surplus of rice stocks prior to the commencement of

RAJENDRA JADHAV
Mumbai, July 30



Under OMSS, the FCI would offload rice to states at ₹2,800/quintal from next month, while the government had decided to stop the sale of rice to states, including Karnataka, last year

the new procurement season (2024-25) from October 1.

Last year, the Karnataka government had asked FCI for 0.22 MT of rice which was to be distributed to all BPL families in the state at 10 kg/family a month under the Anna Bhagya scheme. The FCI had initially agreed to supply close to 0.22 MT of rice to the state, however, subsequently the food ministry cancelled the rice allocation.

Last fiscal, the government's move to offload rice to bulk buyers through weekly e-auction did not find encouraging response from the trade.

Duty cut to revive India gold demand, says WGC

INDIA'S GOLD DEMAND in the June quarter fell 5% from a year ago, but consumption in the second half of 2024 is set to improve due to a correction in local price following a steep reduction in import taxes, the World Gold Council (WGC) said on Tuesday. Higher purchases in the world's second-biggest gold consumer could support global benchmark prices, which are trading near record highs.

India's gold consumption in the April-June quarter fell 5% to 149.7 tonne, as a 17% fall in jewellery demand offset a 46% rise in the investment demand during the quarter, the WGC said.

The recent 9 percentage point reduction in import duty on gold, implemented before the main festival season beginning in September, is expected to revive gold demand.

India last week slashed import duties on gold to 6% from 15%, a move industry officials said could lift retail demand and help cut smuggling. The duty cut brought down domestic prices of gold last week to ₹67,500 per 10 grams, their lowest in four months, from a record high of ₹74,777 earlier this month. — REUTERS

Hunger in India down to 13.7% in 3 years to 2023

SANDIP DAS
New Delhi, July 30

INDIA'S PREVALENCE OF hunger has declined from 16.6% in triennium ending 2022 to 13.7% in 2023, according to revision in United Nations agencies report on the state of food security and nutrition (SOFI), Ramesh Chand, member, Niti Aayog, said.

The prevalence of hunger in India has decreased from 233.9 million for 2020-22 to 194.6 million for 2021-23 in India, which implies that 39.3 million people have come out of hunger in India in one year, the latest SOFI has stated. "This can be attributed to improved data made available to UN agencies by India," Chand told FE, adding that with the reduction in hunger level, the goal of achieving zero hunger level by 2030 is likely to be achieved.

Earlier, the SOFI report, 2024 prepared by five agencies of the United Nations — Food and

REVISED REPORT

■ **39.3 million people** came out of hunger in India in one year

■ Prevalence of hunger falls to 194.6 million for 2021-23 from 233.9 million for 2020-22

■ With the reduction in hunger level, the goal of achieving zero hunger level by 2030 is likely to be achieved

■ India's prevalence of hunger falls from 16.6% in triennium ended 2022

Agriculture Organisation (FAO), International Fund for Agricultural Development (IFAD), UNICEF, World Food Programme (WFP) and World Health Organisation (WHO), — had noted that the incidence of

hunger in India has increased during the pandemic.

In response to the earlier SOFI report, agriculture drew the attention of FAO that data for assessing hunger level relied from 2011-12 and an agriculture ministry committee headed by Chand stated that despite Covid-19, India's food-grains production was adversely impacted and rose sharply during the last couple of years.

The agriculture ministry also shared the recent household consumption expenditure survey, 2022-23, with the UN body, which has revised its estimate on the prevalence of hunger in India in a recent G-20 meeting held on July 24 in Brazil.

The government had provided an additional 5 kg of rice to 800 million monthly under free ration scheme in addition to highly subsidised 5 kg of food-grains supplied under National Food Security Act during April 2022 to December 2023 with few months of interruption.

TITAGARH RAIL SYSTEMS LIMITED
(Formerly TITAGARH WAGONS LIMITED)
CIN: L27320WB1997PLC084819
Regd. Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata-700016
Contact: +91 33 40190800, Fax: +91 33 40190823
Website: www.titagarh.in, Email: investors@titagarh.in

Notice is hereby given that the 27th Annual General Meeting ('AGM') of the members of Titagarh Rail Systems Limited (formerly Titagarh Wagons Limited) ('the Company') will be held on Tuesday the 27th August, 2024 at 11:00 A.M. (I.S.T.) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') without physical presence of the members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with General Circular No. 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs (collectively referred to as MCA Circulars) and Circular No. SEBI/HO/CFD/CFD-PoD-2/PI/CIR/2023/167 dated October 7, 2023 and other applicable circulars, issued by the Securities and Exchange Board of India (collectively referred to as SEBI Circulars) to transact the businesses as set out in the Notice dated 30th July, 2024 convening the 27th AGM, which will be sent to members through email, separately.

In compliance with the said MCA circulars and SEBI Circulars, electronic copies of the Notice of the 27th AGM and Annual Report of FY 2023-24 will be sent only through electronic mode to all the members whose email addresses are registered with the Company/Depository Participants/ Registrar and Share Transfer Agent on 26th July, 2024. The Notice of the 27th AGM and the Annual Report of FY 2023-24 will also be made available on the Company's website at www.titagarh.in and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com as well as, on the website of National Securities Depository Limited ('NSDL') i.e. www.evoting.nsdl.com.

In terms of section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Resolutions for consideration at the 27th AGM will be transacted through remote e-voting (i.e., facility to cast vote prior to AGM) and also e-voting during the AGM, for which the services of National Securities Depository Limited ('NSDL') have been engaged by the Company.

Members who have not registered their email addresses and mobile numbers, are requested to furnish the same to the Company and/or its Registrar and Share Transfer Agent: Maheshwari Datamatics Pvt. Ltd. ('MDPL'). Members are requested to notify immediately the change of their name, postal address, email address, mobile number to their Depository Participants if the shares are held by them in electronic form and to the R & T Agent of the Company i.e. 'MDPL' if shares are held in physical form, as available on website of RTA at <https://mdpl.in/form> in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/PI/CIR/2021/655 dated November 3, 2021, to receive the Notice, Annual Report and login ID/ password for e-voting. In case of any query, the members may contact MDPL at Phone: 033 22435029 / 22482248, Email: mdpldc@yahoo.com.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with MCA Circulars and SEBI Circulars.

For Titagarh Rail Systems Limited
(Formerly Titagarh Wagons Limited)
Place : Kolkata Sd/-
Date : 30.07.2024
Dinesh Arya
Company Secretary & Chief Compliance Officer

Shemaroo Entertainment Limited
(CIN: L67190MH2005PLC158288)
Registered Office : Shemaroo House, Plot No. 18, Marol Co-Op, Industrial Estate, Off Andheri - Kuria Road, Andheri (E), Mumbai - 400 059
Tel : +91 - 22 - 4031 9911, E-mail: compliance.officer@shemaroo.com
Websites: www.shemarooent.com

EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (Rs in Lakhs)

Particulars	Quarter ended		Year ended 31.03.2024 (Audited)
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	
1. Total Income from operations	15,546	15,427	71,208
2. Net Profit/Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(2,280)	(151)	(3,729)
3. Net Profit/Loss for the period before tax (after Exceptional and/or Extraordinary items)	(2,280)	(151)	(3,729)
4. Net Profit/Loss for the period after tax (after Exceptional and/or Extraordinary items)	(1,706)	(103)	(3,992)
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(1,725)	(162)	(4,174)
6. Equity Share Capital (Face Value Rs 10 each)	2,727	2,718	2,723
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	52,600
8. Earning Per Share of Rs 10 each (before and after extraordinary items)	(6.33)	(0.49)	(14.94)
Basic:	(6.31)	(0.49)	(14.94)
Diluted:	-	-	-

Notes:
a. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2024.
b. The above is an extract of the detailed format of the Consolidated and Standalone Financial Results for the quarter ended June 30, 2024, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Company, National Stock Exchange of India Limited and BSE Limited at www.shemarooent.com, www.nseindia.com and www.bseindia.com, respectively.
c. Additional Information on Standalone Financial Results is as below: (Rs in Lakhs)

Particulars	Quarter ended		Year ended 31.03.2024 (Audited)
	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	
Income from operations	14,738	14,697	67,697
Profit/loss before tax	(2,361)	(253)	(4,035)
Profit/loss after tax	(1,751)	(204)	(4,263)

By Order of the Board
For Shemaroo Entertainment Limited
Hiren U. Gada
WTD and CEO
(DIN:01108194)
Place : Mumbai
Date : July 30, 2024

SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1993PLC000056
Regd. Office :- Survey No. 59/1/4, Amlipiparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Corp. Office :- 304, Arcadia, 195, Nariman Point, Mumbai - 400021 Tel. 0260-3290467, Fax : 0260-2631356,
E-mail : Silvassa@sarlafibers.com, Website : www.sarlafibers.com

Statement of Unaudited Financial Results for Quarter Ended June 30, 2024 (Rs. in Lakhs)

Sr. No	Particulars	Standalone		Consolidated		Year ended 31-Mar-2024	Year ended 31-Mar-2023	Year ended 31-Mar-2024	Year ended 31-Mar-2023
		Quarter ended 30-June-2024 (Unaudited)	Quarter ended 31-Mar-2024 (Audited)	Quarter ended 30-June-2024 (Unaudited)	Quarter ended 31-Mar-2024 (Audited)				
1	Total Income From Operations	12,120.67	10,872.33	9,114.01	40,256.42	12,166.53	10,944.26	9,135.76	40,420.06
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,249.12	1,481.96	1,150.86	4,948.75	2,236.63	1,505.68	919.63	4,508.26
3	Net Profit for the period before tax (after exceptional and/or extraordinary item)	2,249.12	1,481.96	1,150.86	4,948.75	2,236.63	1,505.68	919.63	4,508.26
4	Net Profit for the period after tax (after exception and/or extraordinary item)	1,683.06	1,120.97	861.22	3,715.24	1,670.57	1,142.00	629.99	3,272.06
5	Total Comprehensive Income for the period [Comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	1,691.22	1,132.63	868.21	3,747.87	1,679.26	1,156.40	633.79	3,320.56
6	Equity Share Capital (Face Value of Re. 1/-each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
7	Reserves excluding Revaluation Reserves (as per balance sheet)	-	-	-	46,010.11	-	-	-	41,996.15
8	Earnings Per Share (Face Value of Re.1 per Share) (Not Annualised)	-	-	-	-	-	-	-	-
	Basic and Diluted earning per share- Before Exceptional Item (in Rs)	2.02	1.34	1.03	4.45	1.99	1.38	0.76	3.94
	Basic and Diluted earning per share-After Exceptional Item (in Rs)	2.02	1.34	1.03	4.45	1.99	1.38	0.76	3.94

Notes:
1. The financial results for the quarter ended June 30, 2024 have been subjected to limited review by the Statutory Auditors in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Listing Regulations 2015")
2. The above results were reviewed by the Audit Committee at its Meeting held on July 29, 2024 and approved at the meeting of the Board of Directors as on that date.
3. The above is an extract of the financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Company (www.sarlafibers.com), Bombay Stock Exchange Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)
Place : Mumbai
Date : 29.07.2024

For Sarla Performance Fibers Limited
Krishna M. Jhunjhunwala - Managing Director

