

Date: May 02, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: SARLAPOLY

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Security Code: 526885

Subject: Submission of Revised Audited Financial Results (Standalone and Consolidated) for the Quarter and Year Ended March 31, 2025 under Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We refer to our earlier submission dated April 25, 2025, whereby Sarla Performance Fibers Limited (“the Company”) had filed its Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It has come to our attention that, due to an inadvertent administrative error, the segment-wise breakup in the results uploaded was not as per the figures reviewed and approved by the Audit Committee and Board of Directors. The segment information in the originally filed results was unintentionally replaced with an incorrect version during the process of compilation and uploading.

We wish to emphasize that this error was limited strictly to the segment-wise disclosure. The total revenue, profit before tax, profit after tax, and all other financial figures remain unchanged and are consistent with the audited accounts as approved by the Board.

We are now submitting the revised Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025, with the correct segment-wise information as reviewed and approved by the Audit Committee and Board of Directors.

We regret the inadvertent error and any inconvenience caused. We request you to kindly take the revised Financial Results on record and disseminate the same to the public as per regulatory requirements.

Thanking you,

Yours faithfully,
For Sarla Performance Fibers Limited

Krishna Jhunjhunwala
Managing Director
DIN - 00097175
Encl.:

1. Revised Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025

Regd. Off. & Works 1:
Survey No. 59/1/4.
Amlī Pipariā Industrial
Estate, Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 2:
Survey No.
64/2/3/4,61/1,61/2,62/5,63/5,63/7,
Amlī Pipariā Industrial Estate,
Silvassa-396 230,
U.T. Dadra & Nagar Haveli

Works 3:
Survey No. 213/P,
Plot No. 11 & 12,
Dadra-396 191,
U.T. Dadra & Nagar Haveli

Vapi Works:
Shed No. A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Sarla Performance Fibers Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries, the Statement:

- i. Includes the financial results of the entities as mentioned in Annexure;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2025.



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Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in “Other Matters” paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- a) As reported in the component auditor’s report of Sarlaflex Inc., a subsidiary, the Financial results of the company is prepared on ‘Going Concern’ basis in spite of suspension of manufacturing operations since December 2017 and net worth becoming negative;
- b) As reported in the component auditor’s report of SOHL, the investment made by SOHL in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial statements for the year ended 31st March, 2025. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Consolidated financial results;

Our opinion is not modified in respect of these matters.



Management's Responsibilities for the Consolidated Financial Results

The statement, which is the responsibility of the Holding Company's Management and Board of Director's, has been prepared on the basis of the Consolidated financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group, in accordance with recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Management and Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these consolidated financial results by the management and the board of directors of the holding company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls as applicable;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Management and Board of Directors;
- Conclude on the appropriateness of the respective Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial statements/financial information of the entities within the Group, to express an opinion on the Statement. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) We did not audit the financial statements of subsidiaries included in the statement, whose financial statements reflect total assets of Rs. 3404.71 lakhs, total liabilities of Rs. 8198.49 lakhs as at 31st March, 2025; total revenue of Rs.1407.13 lakhs and total comprehensive income (before consolidation adjustments) of Rs 645.94 lakhs for the year ended 31st March, 2025 as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors, and such other procedures performed by us as stated in the preceding paragraph above.

These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. The conversion adjustments made by holding company's management has been audited by other auditors. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and conversion adjustments prepared by the Management of the Holding Company and audited by other auditors;

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- b) The Statement includes the results for the quarter ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036




Suresh Agaskar

Partner

Membership No. 110321

UDIN: 25110321BMKWHC5806

Place: Mumbai

Date: 25th April, 2025

Annexure to the Report:

Subsidiaries (held directly)

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2025

(Rs. in lakhs except EPS)

| | PARTICULARS | STANDALONE | | | | | CONSOLIDATED | | | | |
|----|-----------------------------------------------------------------------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Year Ended | | Quarter Ended | | | Year Ended | |
| | | 31-Mar-25 | 31-Dec-24 | 31-Mar-24 | 31-Mar-25 | 31-Mar-24 | 31-Mar-25 | 31-Dec-24 | 31-Mar-24 | 31-Mar-25 | 31-Mar-24 |
| | | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| | | (Refer note 2) | | (Refer note 2) | | | (Refer note 2) | | (Refer note 2) | | |
| | Income | | | | | | | | | | |
| 1 | Revenue From Operations | 9,931.16 | 9,992.64 | 10,534.75 | 42,366.67 | 38,217.12 | 10,033.06 | 10,208.42 | 10,584.09 | 42,710.09 | 38,326.12 |
| 2 | Other Income | 201.71 | (39.99) | 337.57 | 2,439.45 | 2,039.30 | 258.28 | (38.74) | 360.17 | 2,518.92 | 2,093.94 |
| 3 | Total Income (1+2) | 10,132.87 | 9,952.65 | 10,872.33 | 44,806.12 | 40,256.42 | 10,291.34 | 10,169.68 | 10,944.26 | 45,229.01 | 40,420.06 |
| 4 | Expenses: | | | | | | | | | | |
| a) | Cost of raw material consumed | 4,025.12 | 4,675.95 | 4,903.11 | 20,092.22 | 18,558.11 | 4,025.31 | 4,667.68 | 4,903.06 | 20,082.27 | 18,553.99 |
| b) | Changes in inventories of finished goods and work in progress | (196.07) | (472.06) | 314.32 | (991.98) | 1,450.42 | (195.63) | (491.76) | 311.55 | (1,015.68) | 1,438.03 |
| c) | Employee benefit expenses | 450.30 | 533.13 | 418.02 | 1,988.77 | 1,814.34 | 491.13 | 571.32 | 455.46 | 2,128.54 | 1,953.58 |
| d) | Finance costs | 401.96 | 258.26 | 164.13 | 1,064.42 | 581.00 | 401.96 | 258.26 | 164.13 | 1,064.42 | 581.00 |
| e) | Depreciation and amortisation expenses | 593.93 | 636.01 | 573.30 | 2,431.86 | 2,329.55 | 611.94 | 653.62 | 590.87 | 2,502.16 | 2,789.21 |
| f) | Other expenses | 4,094.56 | 2,856.11 | 3,017.49 | 13,149.50 | 10,574.25 | 3,543.22 | 2,855.96 | 3,013.51 | 12,581.43 | 10,596.00 |
| | Total expenses (a to f) | 9,369.79 | 8,487.41 | 9,390.37 | 37,734.78 | 35,307.67 | 8,877.93 | 8,515.09 | 9,438.59 | 37,343.14 | 35,911.81 |
| 5 | Profit/(loss) before Exceptional item and tax (3-4) | 763.08 | 1,465.25 | 1,481.96 | 7,071.34 | 4,948.75 | 1,413.41 | 1,654.59 | 1,505.68 | 7,885.88 | 4,508.26 |
| 6 | Exceptional Items | - | - | - | (440.00) | - | - | - | - | - | - |
| 7 | Profit before Tax (5-6) | 763.08 | 1,465.25 | 1,481.96 | 6,631.34 | 4,948.75 | 1,413.41 | 1,654.59 | 1,505.68 | 7,885.88 | 4,508.26 |
| 8 | Tax Expenses | 141.85 | 279.81 | 360.99 | 1,647.02 | 1,233.51 | 151.26 | 279.81 | 363.68 | 1,649.96 | 1,236.20 |
| 9 | Profit after tax (7-8) | 621.23 | 1,185.43 | 1,120.97 | 4,984.31 | 3,715.24 | 1,262.15 | 1,374.78 | 1,141.99 | 6,235.92 | 3,272.06 |
| 10 | Other Comprehensive Income | | | | | | | | | | |
| a) | (i) Items that will not be reclassified to profit or loss | (34.64) | 10.90 | 15.58 | (1.94) | 43.60 | (34.64) | 10.90 | 15.58 | (1.94) | 43.60 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 8.72 | (2.74) | (3.92) | 0.49 | (10.97) | 8.72 | (2.74) | (3.92) | 0.49 | (10.97) |
| b) | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | (106.40) | 20.93 | 2.75 | (79.64) | 15.87 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | Total Other Comprehensive Income | (25.92) | 8.16 | 11.66 | (1.45) | 32.63 | (132.32) | 29.08 | 14.41 | (81.09) | 48.50 |
| 11 | Total Comprehensive Income (9+10) | 595.31 | 1,193.59 | 1,132.63 | 4,982.86 | 3,747.87 | 1,129.83 | 1,403.86 | 1,156.40 | 6,154.84 | 3,320.56 |
| 12 | Profit attributable to: | | | | | | | | | | |
| | Owners of the company | 621.23 | 1,185.43 | 1,120.97 | 4,984.31 | 3,715.24 | 1,269.01 | 1,378.53 | 1,148.68 | 6,235.74 | 3,291.21 |
| | Non controlling Interest | - | - | - | - | - | (6.86) | (3.76) | (6.69) | 0.18 | (19.15) |
| 13 | Other Comprehensive Income attributable to | | | | | | | | | | |
| | Owners of the company | (25.92) | 8.16 | 11.66 | (1.45) | 32.63 | (132.68) | 29.83 | 14.67 | (81.24) | 48.42 |
| | Non controlling Interest | - | - | - | - | - | 0.36 | (0.75) | (0.26) | 0.16 | 0.08 |
| 14 | Total Comprehensive Income attributable to | | | | | | | | | | |
| | Owners of the company | 595.31 | 1,193.59 | 1,132.63 | 4,982.86 | 3,747.87 | 1,136.33 | 1,408.37 | 1,163.35 | 6,154.50 | 3,339.63 |
| | Non controlling Interest | - | - | - | - | - | (6.50) | (4.51) | (6.95) | 0.34 | (19.06) |
| 15 | Paid-Up Equity Share Capital (Face Value Of Share - Re.1/- Each) | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 | 835.03 |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet) | - | - | - | 50,993.00 | 46,010.12 | - | - | - | 48,151.91 | 41,996.15 |
| 17 | Earnings Per Share (EPS) | | | | | | | | | | |
| | Basic and Diluted earning per share- Before Exceptional Item (in Rs) | 0.74 | 1.42 | 1.34 | 6.50 | 4.45 | 1.52 | 1.65 | 1.38 | 7.47 | 3.94 |
| | Basic and Diluted earning per share-After Exceptional Item (in Rs) | 0.74 | 1.42 | 1.34 | 5.97 | 4.45 | 1.52 | 1.65 | 1.38 | 7.47 | 3.94 |



NOTES :


- 1 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 25th April, 2025.
- 2 Figures for the quarter ended on 31st March, 2025 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures upto the end or third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 3 a. As at 30th September, 2024, Company has tested for the impairment of investments in Sarlaflex, Inc. Based on the Impairment assessment of these investments by comparing the carrying value to their recoverable amount, impairment provision amounting to Rs. 440 lakhs has been recognised in the Statement of Profit and Loss as an exceptional item. For the purpose of impairment testing, recoverable amount has been determined considering valuation report obtained from an external expert.
b. During the quarter ended 31st March 2025, the company has paid Rs.359.85 lakhs inclusive of interest and penalty towards the liabilities arising from disallowance of input tax credit pursuant to an audit conducted by GST authorities. This amount has been recognized in the statement of Profit and Loss under the head of "Other Expenses" and "Finance Cost".
c. During the quarter ended 31st March 2025, the company has made a provision aggregating to Rs. 505.60 lakhs against the loan and advances given to the wholly owned subsidiary company.. This amount has been recognized in the statement of Profit and Loss under the head of "Other Expenses".
- 4 The Board of Directors have recommended a dividend of INR. 3/- per equity share of face value of INR 1/- subject to approval of shareholders. The Promoters and the promoter group have expressed that they will be waiving of their rights to receive
- 5 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

| Particulars | STANDALONE | | | | | CONSOLIDATED | | | | |
|--------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Quarter Ended | | Year Ended | | | Quarter Ended | | Year Ended | | |
| | 31-Mar-25 | 31-Dec-24 | 31-Mar-24 | 31-Mar-25 | 31-Mar-24 | 31-Mar-25 | 31-Dec-24 | 31-Mar-24 | 31-Mar-25 | 31-Mar-24 |
| 1. Segment Revenues (Net) | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED | AUDITED | UNAUDITED | AUDITED | AUDITED | AUDITED |
| (a). YARN | 9,846.01 | 9,928.58 | 10,447.81 | 41,840.76 | 37,648.05 | 9,947.91 | 10,144.36 | 10,497.13 | 42,184.19 | 37,757.05 |
| (b). WIND POWER | 118.05 | 75.81 | 120.52 | 651.02 | 707.06 | 118.05 | 75.81 | 120.52 | 651.02 | 707.06 |
| Less: Intersegment | 32.90 | 11.75 | 33.57 | 125.12 | 137.99 | 32.90 | 11.75 | 33.57 | 125.12 | 137.99 |
| Net Sales/Income From Operations | 9,931.16 | 9,992.64 | 10,534.75 | 42,366.67 | 38,217.12 | 10,033.06 | 10,208.42 | 10,584.09 | 42,710.09 | 38,326.12 |
| 2. Segment Results | | | | | | | | | | |
| (a). YARN* | 1,840.05 | 2,441.16 | 2,263.01 | 10,039.43 | 7,020.48 | 2,490.38 | 2,630.51 | 2,286.06 | 10,853.97 | 6,580.00 |
| (b). WIND POWER | (24.05) | (8.93) | (272.53) | 19.02 | (101.90) | (24.05) | (8.93) | (272.53) | 19.02 | (101.90) |
| Less : Finance cost (Unallocable) | 401.96 | 258.26 | 164.13 | 1,064.42 | 581.00 | 401.96 | 258.26 | 164.13 | 1,064.42 | 581.00 |
| Less : Admin cost (Unallocable) | 650.96 | 708.72 | 344.39 | 1,922.69 | 1,388.84 | 650.96 | 708.72 | 343.72 | 1,922.69 | 1,388.84 |
| Less : Exceptional Items | - | - | - | 440.00 | - | - | - | - | - | - |
| Total Profit Before Tax after Exceptional Items | 763.08 | 1,465.25 | 1,481.96 | 6,631.34 | 4,948.75 | 1,413.41 | 1,654.59 | 1,505.68 | 7,885.88 | 4,508.26 |
| 3. Segment Assets | | | | | | | | | | |
| (a). YARN | 43,915.68 | 45,686.24 | 43,043.92 | 43,915.68 | 43,043.92 | 41,502.31 | 43,726.26 | 39,426.44 | 41,502.31 | 39,426.44 |
| (b). WIND POWER | 5,124.82 | 5,108.11 | 5,375.64 | 5,124.82 | 5,375.64 | 5,124.82 | 5,108.11 | 5,375.64 | 5,124.82 | 5,375.64 |
| (c). UNALLOCATED | 28,639.31 | 26,069.30 | 20,258.40 | 28,639.31 | 20,258.40 | 28,639.31 | 26,069.30 | 20,258.40 | 28,639.31 | 20,258.40 |
| Total | 77,679.81 | 76,863.65 | 68,677.96 | 77,679.81 | 68,677.96 | 75,266.44 | 74,903.67 | 65,060.48 | 75,266.44 | 65,060.48 |
| 4. Segment Liabilities | | | | | | | | | | |
| (a). YARN | 8,572.88 | 8,489.40 | 8,111.76 | 8,572.88 | 5,603.01 | 8,993.74 | 9,905.88 | 8,501.73 | 8,993.74 | 5,956.88 |
| (b). WIND POWER | 155.79 | 48.66 | 153.25 | 155.79 | 55.58 | 155.79 | 48.66 | 153.25 | 155.79 | 55.58 |
| (c). UNALLOCATED | 17,123.11 | 17,086.39 | 13,567.80 | 17,123.11 | 13,675.92 | 17,123.11 | 17,086.39 | 13,567.80 | 17,123.11 | 13,675.92 |
| Total | 25,851.78 | 25,624.45 | 21,832.82 | 25,851.78 | 19,334.51 | 26,272.64 | 27,040.93 | 22,222.78 | 26,272.64 | 19,688.38 |
| 5. Capital Employed | | | | | | | | | | |
| (a). YARN | 35,342.80 | 37,196.84 | 34,932.15 | 35,342.80 | 37,440.91 | 32,508.57 | 33,820.38 | 30,924.71 | 32,508.57 | 33,469.56 |
| (b). WIND POWER | 4,969.03 | 5,059.44 | 5,222.39 | 4,969.03 | 5,320.06 | 4,969.03 | 5,059.45 | 5,222.39 | 4,969.03 | 5,320.06 |
| (c). UNALLOCATED | 11,516.20 | 8,982.91 | 6,690.60 | 11,516.20 | 6,582.48 | 11,516.20 | 8,982.91 | 6,690.60 | 11,516.20 | 6,582.48 |
| Total | 51,828.03 | 51,239.20 | 46,845.14 | 51,828.03 | 49,343.45 | 48,993.80 | 47,862.74 | 42,837.69 | 48,993.80 | 45,372.10 |

* including other income for the respective period.

- 6 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited


 Krishna M. Jhunjunwala
 Managing Director (DIN: 00097175)
 Place: Mumbai
 Dated: April 25, 2025



(Rs in lakhs)

| | Particulars | As at | As at |
|-----------|--------------------------------------------------------------------------------------------|------------------|------------------|
| | | March 31, 2025 | March 31, 2024 |
| | | Audited | Audited |
| I | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant and Equipment | 23,866.45 | 23,987.03 |
| | (b) Intangible assets | 30.62 | 51.71 |
| | (c) Intangible assets under development | - | 8.49 |
| | (d) Financial Assets | | |
| | (i) Investments accounted for using equity method | - | - |
| | (ii) Other Investments | 23,625.44 | 14,933.85 |
| | (iii) Loans | 8.35 | 9.55 |
| | (iv) Other financial assets | 82.93 | 342.77 |
| | (e) Non current Tax Assets (Net) | 44.32 | 44.32 |
| | (f) Other non-current assets | 412.33 | 155.53 |
| | Total non-current assets | 48,070.43 | 39,533.26 |
| (2) | Current assets | | |
| | (a) Inventories | 9,992.12 | 8,472.88 |
| | (b) Financial Assets | | |
| | (i) Investments | 4,934.25 | 4,469.62 |
| | (ii) Trade receivables | 9,444.71 | 9,105.98 |
| | (iii) Cash and cash equivalents | 248.24 | 368.91 |
| | (iv) Bank balances other than (iii) above | 35.30 | 810.61 |
| | (v) Loans | 14.81 | 15.66 |
| | (vi) Other financial assets | 1,223.72 | 756.38 |
| | (c) Other current assets | 1,302.87 | 1,527.17 |
| | Total current assets | 27,196.01 | 25,527.21 |
| | Total Assets | 75,266.44 | 65,060.47 |
| II | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 835.03 | 835.03 |
| | (b) Other Equity | 48,151.91 | 41,996.15 |
| | Equity attributable to equity share holders | 48,986.94 | 42,831.18 |
| | Non-controlling interests | 6.86 | 6.52 |
| | Total equity | 48,993.80 | 42,837.70 |
| | Liabilities | | |
| (1) | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,775.42 | 2,458.38 |
| | (ia) Lease Liabilities | 679.97 | 115.40 |
| | (b) Provisions | 112.50 | 95.85 |
| | (c) Deferred tax liabilities (Net) | 1,883.99 | 2,342.48 |
| | Total non-current liabilities | 4,451.87 | 5,012.11 |
| (2) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 15,469.21 | 11,047.19 |
| | (ia) Lease Liabilities | 148.32 | 75.25 |
| | (ii) Trade payables | 143.95 | 492.21 |
| | (A) total outstanding dues of micro enterprises and small enterprises | 3,078.84 | 3,408.26 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,989.37 | 1,474.87 |
| | (iii) Other financial liabilities | 446.91 | 549.75 |
| | (b) Other current liabilities | 76.26 | 72.40 |
| | (c) Provisions | 467.86 | 90.75 |
| | (d) Current Tax Liabilities (Net) | | |
| | Total current liabilities | 21,820.77 | 17,210.67 |
| | Total Liabilities | 26,272.64 | 22,222.78 |
| | Total Equity and Liabilities | 75,266.44 | 65,060.48 |

The accompanying notes are an integral part of the financial statements

For Sarla Performance Fibers Limited


Krishna M. Jhunjunwala
Managing Director (DIN: 00097175)



Place : Mumbai.
Date: April 25, 2025

Sarla Performance Fibers Limited
Consolidated Statement of cash flows for the year ended March 31, 2025

(Rs in lakhs)

| Particulars | For the year ended | For the year ended |
|--------------------------------------------------------------------|--------------------|--------------------|
| | March 31, 2025 | March 31, 2024 |
| | Audited | Audited |
| A Cash flows from operating activities | | |
| Profit before tax | 7,885.88 | 4,508.25 |
| Adjustments for: | | |
| Finance costs | 1,020.74 | 581.00 |
| Depreciation and amortisation expenses | 2,502.16 | 2,789.21 |
| Interest income | (320.49) | (418.39) |
| Gain on disposal of property, plant and equipment | 182.91 | (3.51) |
| Gain on disposal of investments | (922.59) | (229.71) |
| Gain on fair value of investments | (33.46) | (1,251.97) |
| Dividend Income | (58.01) | (16.43) |
| Provision for Impairment | 505.60 | |
| Unrealised exchange (gain) / loss on foreign currency | 80.96 | 37.86 |
| Sundry Balances written off / (written back) | (9.08) | 140.62 |
| Operating profit before working capital changes | 10,834.63 | 6,136.94 |
| Changes in Assets and Liabilities: | | |
| Adjustments for (increase)/decrease in: | | |
| Inventories | (1,519.24) | 1,360.00 |
| Trade receivables | (329.65) | (3,175.02) |
| Loans and Advances | 19.05 | (51.47) |
| Other assets | (590.24) | (967.41) |
| Trade payables | (677.68) | 727.53 |
| Other current financial liabilities | 268.70 | 179.45 |
| Cash generated from operations | 8,005.57 | 4,210.03 |
| Direct taxes paid (net) | (1,765.35) | (1,108.22) |
| Net cash generated from operating activities (A) | 6,240.22 | 3,101.80 |
| B Cash flows from investing activities | | |
| Bank balances other than Cash & Cash equivalents | 878.21 | 333.24 |
| Purchase of Property, Plant and Equipment | (2,055.12) | (932.20) |
| Purchase of Intangible Assets | (2.89) | (15.58) |
| Proceeds from disposals of property, plant and equipment | 1.37 | 5.03 |
| Purchase/Proceeds of investments | (8,200.17) | (5,409.81) |
| Advance for Purchase of investments | (15.00) | |
| Loans given | (1.10) | (41.15) |
| Interest received | 320.49 | 418.39 |
| Dividend Income on Current investments | 58.01 | 16.43 |
| Net cash (used in) investing activities (B) | (9,016.20) | (5,625.65) |
| C Cash flows from financing activities | | |
| Proceeds from non current borrowings | (40.07) | 2,451.46 |
| Repayment of non current borrowings | (10.56) | (1,534.36) |
| Proceeds/(repayment) from current borrowings | 3,922.22 | 2,131.20 |
| Payments for the principal portion of lease liability | (133.18) | (72.66) |
| Payments for the interest portion of lease liability | (53.20) | (15.66) |
| Interest paid | (1,029.92) | (575.58) |
| Net cash generated from financing activities (C) | 2,655.30 | 2,384.41 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)] | (120.69) | (139.44) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | |
| Balances with banks in current accounts and deposit accounts | 359.96 | 496.19 |
| Effect of exchange rate changes on cash and cash equivalents | 0.64 | 3.39 |
| Cash on hand | 8.32 | 8.78 |
| CASH AND CASH EQUIVALENTS | 368.92 | 508.36 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | |
| Balances with banks in current accounts and deposit accounts | 239.64 | 359.95 |
| Effect of exchange rate changes on cash and cash equivalents | 0.33 | 0.64 |
| Cash on hand | 8.27 | 8.32 |
| CASH AND CASH EQUIVALENTS | 248.24 | 368.91 |
| Supplemental Information | | |
| Cash Transactions from Operating Activities: | | |
| Spent towards Corporate Social Responsibility | 53.15 | 5.00 |



Explanatory notes to Statement of Cash Flows:


- 1 The Statement of Cash Flows is prepared as per Ind AS 7 as notified by Ministry of Corporate Affairs.
- 2 In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- 3 The net profit / loss arising due to conversion of current assets / current liabilities, receivable / payable in foreign currency is furnished under the head "Foreign Exchange Fluctuations".
- 4 Changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes:

Reconciliation of liabilities arising from financing activities

| Particulars | As at 1st April 2024 | Cash flow | Foreign Exchange movement/Non Cash Adjustments | As at 31st March 2025 |
|---------------------------------------------------------------------------------------|-------------------------|-----------------|------------------------------------------------------|--------------------------|
| Non - current borrowing (including current maturities of non current borrowing) | 2,468.95 | (168.95) | | 2,542.09 |
| Current borrowing | 11,036.63 | 3,709.59 | (43.67) | 14,702.55 |
| | 13,505.57 | 3,540.65 | (43.67) | 17,244.64 |

| Particulars | As at 1st April 2023 | Cash flow | Foreign Exchange movement/Non Cash Adjustments | As at 31st March 2024 |
|---------------------------------------------------------------------------------------|-------------------------|--------------|------------------------------------------------------|--------------------------|
| Non - current borrowing (including current maturities of non current borrowing) | 1,661 | 801 | 7.02 | 2,468.95 |
| Current borrowing | 8,902 | 2,135 | - | 11,036.63 |
| | 10,563 | 2,935 | 7.02 | 13,505.57 |

For Sarla Performance Fibers Limited


 Krishna M. Jhunjhunwala
 Managing Director (DIN: 00097175)
 Place: Mumbai
 Date: April 25, 2025



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of Sarla Performance Fibers Limited (the "Company") for the quarter and year ended 31st March, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

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MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and Board of Director's, has been prepared on the basis of the Standalone annual Financial Statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 1961W/W-100036




Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWHB2445
Place: Mumbai
Date: 25th April, 2025

Sarla Performance Fibers Limited
Standalone Statement of Assets and Liabilities as at March 31, 2025

(Rs in lakhs)

| | Particulars | As at March 31, 2025 Audited | As at March 31, 2024 Audited |
|-----|--------------------------------------------------------------------------------------------|------------------------------------|------------------------------------|
| I | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant and Equipment | 22,136.48 | 22,236.71 |
| | (b) Other Intangible assets | 30.62 | 51.71 |
| | (c) Intangible assets under development | - | 8.49 |
| | (d) Financial Assets | | |
| | (i) Investments in Subsidiaries | 5,727.98 | 6,167.98 |
| | (ii) Other Investments | 23,625.44 | 14,933.85 |
| | (iii) Loans | 8.35 | 223.29 |
| | (iv) Other financial assets | 82.93 | 203.24 |
| | (e) Non current Tax Assets (Net) | 44.32 | 44.32 |
| | (f) Other non-current assets | 412.33 | 295.06 |
| | Total non-current assets | 52,068.44 | 44,164.65 |
| (2) | Current assets | | |
| | (a) Inventories | 8,555.65 | 7,073.47 |
| | (b) Financial Assets | | |
| | (i) Investments | 4,934.25 | 4,469.62 |
| | (ii) Trade receivables | 9,382.95 | 9,129.54 |
| | (iii) Cash and cash equivalents | 170.70 | 219.63 |
| | (iv) Bank balances other than (iii) above | 35.30 | 810.61 |
| | (v) Loans | 14.81 | 15.66 |
| | (vi) Other financial assets | 1,223.72 | 756.38 |
| | (c) Other current assets | 1,294.00 | 2,038.42 |
| | Total current assets | 25,611.37 | 24,513.32 |
| | Total Assets | 77,679.80 | 68,677.97 |
| II | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 835.03 | 835.03 |
| | (b) Other Equity | 50,993.00 | 46,010.12 |
| | Total equity | 51,828.03 | 46,845.15 |
| | Liabilities | | |
| (1) | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,533.33 | 2,300.00 |
| | (ia) Lease Liabilities | 679.97 | 115.40 |
| | (b) Provisions | 112.50 | 95.85 |
| | (c) Deferred tax liabilities (Net) | 1,883.99 | 2,342.47 |
| | Total non-current liabilities | 4,209.78 | 4,853.73 |
| (2) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 15,469.21 | 11,047.19 |
| | (ia) Lease Liabilities | 148.32 | 75.25 |
| | (ii) Trade payables | | |
| | (A) total outstanding dues of micro enterprises and small enterprises | 143.95 | 492.21 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 3,076.89 | 3,390.98 |
| | (iii) Other financial liabilities | 1,989.37 | 1,474.86 |
| | (b) Other current liabilities | 270.11 | 335.43 |
| | (c) Provisions | 76.26 | 72.40 |
| | (d) Current Tax Liabilities (Net) | 467.86 | 90.75 |
| | Total current liabilities | 21,641.98 | 16,979.09 |
| | Total Liabilities | 25,851.76 | 21,832.81 |
| | Total Equity and Liabilities | 77,679.80 | 68,677.96 |

For Sarla Performance Fibers Limited

Krishna M. Jhunjunwala

Krishna M. Jhunjunwala
Managing Director
(DIN: 00097175)
Place : Mumbai.
Dated : April 25, 2025



Sarla Performance Fibers Limited
Standalone Statement of cash flows for the year ended March 31,2025

(Rs in lakhs)

| | Particulars | For the year ended | For the year ended |
|----------|--------------------------------------------------------------------|--------------------|--------------------|
| | | March 31, 2025 | March 31, 2024 |
| | | Audited | Audited |
| A | Cash flows from operating activities | | |
| | Profit before tax | 6,631.34 | 4,948.76 |
| | Adjustments for: | | |
| | Finance costs | 1,020.74 | 581.00 |
| | Depreciation and amortisation expenses | 2,431.86 | 2,329.55 |
| | Interest income | (320.49) | (418.39) |
| | (Gain)/ Loss on disposal of property, plant and equipment | 182.91 | (3.51) |
| | Gain on disposal of investments | (922.59) | (229.71) |
| | Gain on fair value of investments | (33.46) | (1,251.97) |
| | Dividend Income | (58.01) | (16.43) |
| | Provision for Impairment | 945.60 | - |
| | Unrealised exchange (gain) / loss on foreign currency translations | 251.70 | 132.69 |
| | Sundry Balances written off / (written back) | (9.08) | 140.62 |
| | Operating profit before working capital changes | 10,120.53 | 6,212.60 |
| | Changes in Assets and Liabilities: | | |
| | Adjustments for (increase)/decrease in: | | |
| | Trade receivables | (244.33) | (3,098.69) |
| | Inventories | (1,482.18) | 1,379.36 |
| | Loans and Advances | 19.05 | (51.47) |
| | Other assets | (383.31) | (969.13) |
| | Adjustments for increase/(decrease) in: | | |
| | Trade payables | (662.35) | 695.39 |
| | Other current financial liabilities | 833.57 | 118.02 |
| | Cash generated from operations | 8,200.97 | 4,286.09 |
| | Direct taxes paid (net) | (1,762.41) | (1,106.60) |
| | Net cash generated from operating activities (A) | 6,438.56 | 3,179.48 |
| B | Cash flows from investing activities | | |
| | Bank balances other than Cash & Cash equivalents | 878.21 | 333.24 |
| | Purchase of property, plant and equipment | (2,013.57) | (909.31) |
| | Purchase of Intangible Assets | (2.89) | (15.58) |
| | Proceeds from disposals of property, plant and equipment | 4.70 | 9.36 |
| | (Purchase) / Proceeds of investments | (8,200.17) | (5,409.81) |
| | Advance for Purchase of investments | (15.00) | - |
| | Interest received | 320.49 | 418.39 |
| | Dividend received | 58.01 | 16.43 |
| | Net cash (used in) investing activities (B) | (8,970.22) | (5,557.28) |
| C | Cash flows from financing activities | | |
| | Proceeds from non current borrowings | - | 2,300.00 |
| | Repayment of non current borrowings | (10.56) | (1,534.36) |
| | Proceeds/(repayment) from current borrowings | 3,709.59 | 2,134.73 |
| | Payments for the principal portion of lease liability | (133.18) | (72.66) |
| | Payments for the interest portion of lease liability | (53.20) | (15.66) |
| | Interest paid | (1,029.92) | (575.58) |
| | Net cash (generated in) financing activities (C) | 2,482.73 | 2,236.48 |
| D | NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)] | (48.93) | (141.31) |
| | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | | |
| | Balances with banks in current accounts and deposit accounts | 212.88 | 351.05 |
| | Effect of exchange rate changes on cash and cash equivalents | 0.64 | 3.39 |
| | Cash on hand | 6.10 | 6.51 |
| | CASH AND CASH EQUIVALENTS | 219.63 | 360.95 |
| | CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | |
| | Balances with banks in current accounts and deposit accounts | 164.38 | 212.88 |
| | Effect of exchange rate changes on cash and cash equivalents | 0.33 | 0.64 |
| | Cash on hand | 5.98 | 6.10 |
| | CASH AND CASH EQUIVALENTS | 170.69 | 219.63 |
| | Supplemental Information | | |
| | Cash Transactions from Operating Activities: | | |
| | Spent towards Corporate Social Responsibility | 53.15 | 5.00 |



Explanatory notes to Statement of Cash Flows:

- 1 The Statement of Cash Flows is prepared as per Ind AS 7 as notified by Ministry of Corporate Affairs.
- 2 In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- 3 The net profit / loss arising due to conversion of current assets / current liabilities, receivable / payable in foreign currency is furnished under the head "Foreign Exchange Fluctuations".
- 4 Changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes:

Reconciliation of liabilities arising from financing activities

| Particulars | As at 1st April 2024 | Cash flow | Foreign Exchange movement | As at 31st March 2025 |
|---------------------------------------------------------------------------------------|-------------------------|-----------------|------------------------------|--------------------------|
| Non - current borrowing (including current maturities of non current borrowing) | 2,310.56 | (10.56) | - | 2,300.00 |
| Current borrowing | 11,036.63 | 3,709.59 | (43.67) | 14,702.55 |
| | 13,347.19 | 3,699.03 | (43.67) | 17,002.55 |

| Particulars | As at 1st April 2023 | Cash flow | Foreign Exchange movement | As at 31st March 2024 |
|---------------------------------------------------------------------------------------|-------------------------|-----------------|------------------------------|--------------------------|
| Non - current borrowing (including current maturities of non current borrowing) | 1,537.89 | 765.64 | 7.02 | 2,310.56 |
| Current borrowing | 8,901.89 | 2,134.73 | - | 11,036.63 |
| | 10,439.78 | 2,900.37 | 7.02 | 13,347.19 |

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
 Managing Director
 (DIN: 00097175)
 Place : Mumbai
 Dated : April 25, 2025

